

RAMA VISION LIMITED

REGD. OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail: sehal@ramavisionltd.com CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017

Sl. No.	Particulars	Amount (Rs. In Lacs)	
		Quarter Ended	
		30.06.2017	30.06.2016
I	Revenue from operations	642.13	753.78
II	Other Income	4.93	6.73
III	TOTAL INCOME (I + II)	647.06	760.51
IV	EXPENSES		
	Cost of materials consumed	-	-
	Purchases of Stock-in-Trade	473.50	580.01
	Changes in Inventory of Stock-in-Trade	(5.59)	(40.95)
	Employee Benefits Expense	130.58	102.44
	Finance Costs	14.08	23.90
	Depreciation & Amortization Expense	9.44	9.51
	Other Expenses	88.56	92.09
	TOTAL EXPENSES (IV)	710.57	767.00
V	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	(63.51)	(6.49)
VI	EXCEPTIONAL ITEMS	-	-
VII	PROFIT / (LOSS) BEFORE TAX (V-VI)	(63.51)	(6.49)
VIII	TAX EXPENSE		
	(1) Current Tax	-	-
	(2) Deferred Tax	(16.34)	(1.96)
IX	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	(47.17)	(4.53)
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-
XIII	PROFIT / (LOSS) FOR THE PERIOD (IX + XII)	(47.17)	(4.53)
XIV	OTHER COMPREHENSIVE INCOME		
	(1) Items that will not be reclassified to profit & loss	-	-
	(2) Income tax relating to above	-	-
	(3) Items that will be reclassified to profit & loss	-	-
	(4) Income tax relating to above	-	-
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	(47.17)	(4.53)
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-		
	(1) Basic	(0.05)	(0.005)
	(2) Diluted	(0.05)	(0.005)
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-		
	(1) Basic	-	-
	(2) Diluted	-	-
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-		
	(1) Basic	(0.05)	(0.005)
	(2) Diluted	(0.05)	(0.005)

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017**Notes:-**

1	The company adopted Indian Accounting standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter ended 30th June, 2016 have been re-stated to comply with to make Ind-AS them comparable. The Ind-AS compliant financial results pertaining to period ended 30th June, 2016 have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.																		
2	The above unaudited financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2017.																		
3	The Statutory Auditors have carried out a Limited Review of the standalone financial results of the quarter ended 30th June 2017.																		
4	The results do not include Ind-AS compliant results for the preceding quarter and previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016.																		
5	The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.																		
6	Reconciliation of Net Profit as previously reported under Indian GAAP to Ind-AS for the quarter ended 30th June 2016 is as under:-																		
	<table> <tr> <th>Perticulars</th><th>Amount (Rs. In Lacs)</th></tr> <tr> <td>Net Profit for the period (as per Indian GAAP)</td><td>0.14</td></tr> <tr> <td>Ind-AS adjustment :-</td><td></td></tr> <tr> <td>(Charge)/Benefit:</td><td></td></tr> <tr> <td>Interest impact on non-current financial loans (security deposits)</td><td>0.01</td></tr> <tr> <td>Accounting of non-current investments at fair value</td><td>(0.14)</td></tr> <tr> <td>Provision for bad and doubtful debts</td><td>6.89</td></tr> <tr> <td>Deferred tax on Ind-AS adjustments</td><td>(2.09)</td></tr> <tr> <td>Total comprehensive income as per Ind-AS</td><td>(4.53)</td></tr> </table>	Perticulars	Amount (Rs. In Lacs)	Net Profit for the period (as per Indian GAAP)	0.14	Ind-AS adjustment :-		(Charge)/Benefit:		Interest impact on non-current financial loans (security deposits)	0.01	Accounting of non-current investments at fair value	(0.14)	Provision for bad and doubtful debts	6.89	Deferred tax on Ind-AS adjustments	(2.09)	Total comprehensive income as per Ind-AS	(4.53)
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Total comprehensive income as per Ind-AS	(4.53)																		

Notes to the reconciliation:-

a	Long Term Secuirty Deposites: Under Indian GAAP the interest free secuirty deposits, with fixed terms, were considered at cost basis. Under Ind-AS these financial assets have been adjusted to be carried at amortised cost, resulting in the present value being treated as cost and the interest accrual recorded to restate the asset balance over its terms.
b	Accounting of non-current investments at fair value Under Indian GAAP demunition in value of non-current investments was provided only when the dimnution was other than temporary in the opinion of the management. Under Ind-AS the company has opted for accounting for investment in non-current investments at their fair value on the date of presented of the financial results.
c	Provision for bad and doubtful debts Under Indian GAAP, provision for bad and doubtful debts were made if there were uncertainty of realisation of any debt. Under Ind-AS, provision for bad and doubtful debts has been made on the basis of past expereince.
d	Deferred Tax: Under Indian GAAP, deferred taxes are recognised using income statement approach i.e. reflecting the tax effects of timing differences between accounting income and taxable income for the period. Under Ind-AS, sederred taxes are recognised using balance sheet approach i.e. reflecting the tax effects of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purpose using the income tax enacted or substantively enacted at reporting date.

Place: New Delhi
 Date: 10-08-2017

By order of the Board



Satish Jain

Chairman & Managing Director