

**RAMA VISION LIMITED**

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148  
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**

Sl. No.	Particulars	Amount (Rs. In Lacs)				
		Quarter Ended			Half year ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
I	Revenue from operations	813.14	642.13	807.82	1455.27	1561.60
II	Other Income	(1.39)	4.93	3.71	3.54	10.44
III	<b>TOTAL INCOME (I + II)</b>	<b>811.75</b>	<b>647.06</b>	<b>811.53</b>	<b>1,458.81</b>	<b>1,572.04</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	410.80	473.50	479.66	884.30	1059.67
	Changes in Inventory of Stock-in-Trade	84.01	(5.59)	128.13	78.42	87.18
	Employee Benefits Expense	139.92	130.58	117.67	270.50	220.11
	Finance Costs	18.30	14.08	24.66	32.38	48.56
	Depreciation & Amortization Expense	9.55	9.44	8.26	18.99	17.77
	Other Expenses	94.57	88.56	75.11	183.13	167.19
	<b>TOTAL EXPENSES (IV)</b>	<b>757.15</b>	<b>710.57</b>	<b>833.48</b>	<b>1,467.72</b>	<b>1,600.48</b>
V	<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>54.60</b>	<b>(63.51)</b>	<b>(21.95)</b>	<b>(8.90)</b>	<b>(28.44)</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-
VII	<b>PROFIT / (LOSS) BEFORE TAX (V-VI)</b>	<b>54.60</b>	<b>(63.51)</b>	<b>(21.95)</b>	<b>(8.90)</b>	<b>(28.44)</b>
VIII	<b>TAX EXPENSE</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	14.02	(16.34)	(6.50)	(2.32)	(8.46)
IX	<b>PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>40.58</b>	<b>(47.17)</b>	<b>(15.45)</b>	<b>(6.58)</b>	<b>(19.98)</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-
XIII	<b>PROFIT / (LOSS) FOR THE PERIOD (IX +XII)</b>	<b>40.58</b>	<b>(47.17)</b>	<b>(15.45)</b>	<b>(6.58)</b>	<b>(19.98)</b>
XIV	<b>OTHER COMPREHENSIVE INCOME</b>					
	(1) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(2) Income tax relating to above	-	-	-	-	-
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
XV	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)</b>	<b>40.58</b>	<b>(47.17)</b>	<b>(15.45)</b>	<b>(6.58)</b>	<b>(19.98)</b>
XVI	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>					
	(1) Basic	0.40	(0.05)	(0.15)	(0.07)	(0.20)
	(2) Diluted	0.40	(0.05)	(0.15)	(0.07)	(0.20)
XVII	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>					
	(1) Basic	0.40	(0.05)	(0.15)	(0.07)	(0.20)
	(2) Diluted	0.40	(0.05)	(0.15)	(0.07)	(0.20)

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017**

**SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2017**

Particulars		As at 30.09.2017
<b>A</b>	<b>ASSETS</b>	
<b>1</b>	<b>Non-current assets</b>	
	(a) Property, Plant and Equipment	847.26
	(b) Financial Assets	
	(i) Investments	11.96
	(ii) Others	4.02
	(c) Other Non-Current Assets	7.84
	<b>Sub-total - Non-current assets</b>	<b>871.08</b>
<b>2</b>	<b>Current assets</b>	
	(a) Inventories	1126.79
	(b) Financial Assets	
	(i) Trade receivables	224.27
	(ii) Cash and cash equivalents	2.69
	(III) Other Current Financial Assets	294.27
	(c) Current Tax Assets	102.68
	<b>Sub-total - Current assets</b>	<b>1750.70</b>
	<b>TOTAL - ASSETS</b>	<b>2621.78</b>
<b>A</b>	<b>EQUITY AND LIABILITIES</b>	
	<b>EQUITY</b>	
	(a) Equity Share Capital	1002.63
	(b) Other Equity	738.84
	<b>Sub-total - Shareholder's funds</b>	<b>1741.47</b>
	<b>LIABILITIES</b>	
<b>1</b>	<b>Non-current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	34.20
	(b) Provisions	142.67
	(c) Deferred tax liabilities (net)	22.96
	<b>Sub-total - Non-current liabilities</b>	<b>199.83</b>
<b>2</b>	<b>Current liabilities</b>	
	(a) Financial Liabilities	
	(i) Borrowings	573.90
	(ii) Trade payables	10.76
	(ii) Other Financial Liabilities	79.06
	(b) Provisions	5.95
	(c) Other current liabilities	10.81
	<b>Sub-total - Current liabilities</b>	<b>680.48</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2621.78</b>

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## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017

### Notes:-

- The company adopted Indian Accounting standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter and half year ended 30th September, 2016 have been re-stated to make them comparable with Ind AS results. The Ind-AS compliant financial results pertaining to quarter and half year ended 30th September, 2016 have not been subjected to limited review or audit. However, the management has exercised due diligence to ensure that the financial results presents a true and fair view of its affair.
- The above unaudited financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 14th Nov., 2017.
- The Statutory Auditors have carried out a Limited Review of the standalone financial results of the quarter and half year ended 30th September 2017.
- The results do not include Ind-AS compliant results for the previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016.
- The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- Reconciliation of Net Profit as previously reported under Indian GAAP to Ind-AS for the quarter and half year ended 30th September 2016 is as under:-

Perticulars	Quarter ended on	Half year ended on
	30.09.2016	
Net Profit for the period (as per Indian GAAP)	(22.58)	(22.44)
<b>Ind-AS adjustment :-</b>		
<b>(Charge)/Benefit:</b>		
Interest impact on non-current financial loans (security deposits)	0.04	0.05
Accounting of non-current investments at fair value	(0.88)	(1.02)
Provision for bad and doubtful debts	(9.48)	(2.59)
Deferred tax on Ind-AS adjustments	3.19	1.10
<b>Total comprehensive income as per Ind-AS</b>	<b>(15.45)</b>	<b>(19.98)</b>

### Notes to the reconciliation:-

- Long Term Security Deposites:**  
Under Indian GAAP the interest free security deposits, with fixed terms, were considered at cost basis. Under Ind-AS these financial assets have been adjusted to be carried at amortised cost, resulting in the present value being treated as cost and the interest accrual recorded to restate the asset balance over its term.
- Accounting of non-current investments at fair value**  
Under Indian GAAP demunition in value of non-current investments was provided only when the dimnution was other than temporary in the opinion of the management. Under Ind-AS the company has opted for accounting for investment in non-current investments at their fair value on the date of presentation of the financial results.
- Provision for bad and doubtful debts**  
Under Indian GAAP, provision for bad and doubtful debts were made if there were uncertainty of realisation of any debt. Under Ind-AS, provision for bad and doubtful debts has been made on the basis of past experience.
- Deferred Tax:**  
Under Indian GAAP, deferred taxes are recognised using income statement approach i.e. reflecting the tax effects of timing differrences between accounting income and taxable income for the period. Under Ind-AS, deferred taxes are recognised using balance sheet approach i.e. reflecting the tax effects of temporary differences between the carrying amount of assests and liabilities for financial reporting purpose and the amounts used for taxation purpose using the income tax enacted or substantively enacted at reporting date.

By order of the Board

*A. Harant Jain*

Place: New Delhi  
Date: 14th Nov., 2017

Arhant Jain  
Director (Marketing)