

**RAMA VISION LIMITED**

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**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017**

Sl. No.	Particulars	Amount (Rs. In Lacs)				
		Quarter Ended on			Nine months ended on	
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
I	Revenue from operations	771.50	813.14	859.00	2226.77	2420.61
II	Other Income	1.68	(1.39)	3.21	5.23	13.65
III	<b>TOTAL INCOME (I + II)</b>	<b>773.18</b>	<b>811.75</b>	<b>862.21</b>	<b>2,232.00</b>	<b>2,434.26</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	596.96	410.80	505.33	1481.26	1565.01
	Changes in Inventory of Stock-in-Trade	(51.74)	84.01	129.54	26.68	216.71
	Employee Benefits Expense	130.24	139.92	129.16	400.74	349.27
	Finance Costs	17.36	18.30	23.33	49.74	71.89
	Depreciation & Amortization Expense	9.83	9.55	11.07	28.82	28.84
	Other Expenses	77.35	94.57	101.22	260.48	268.41
	<b>TOTAL EXPENSES (IV)</b>	<b>780.00</b>	<b>757.15</b>	<b>899.65</b>	<b>2,247.72</b>	<b>2,500.13</b>
V	<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>(6.82)</b>	<b>54.60</b>	<b>(37.44)</b>	<b>(15.72)</b>	<b>(65.87)</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-
VII	<b>PROFIT / (LOSS) BEFORE TAX (V-VI)</b>	<b>(6.82)</b>	<b>54.60</b>	<b>(37.44)</b>	<b>(15.72)</b>	<b>(65.87)</b>
VIII	<b>TAX EXPENSE</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(1.75)	14.02	(11.69)	(4.06)	(20.15)
	(3) Tax adjustments for earlier years	-	-	0.04	-	0.04
	Total	(1.75)	14.02	(11.65)	(4.06)	(20.11)
IX	<b>PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>(5.07)</b>	<b>40.58</b>	<b>(25.79)</b>	<b>(11.66)</b>	<b>(45.76)</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-
XIII	<b>PROFIT / (LOSS) FOR THE PERIOD (IX +XII)</b>	<b>(5.07)</b>	<b>40.58</b>	<b>(25.79)</b>	<b>(11.66)</b>	<b>(45.76)</b>
XIV	<b>OTHER COMPREHENSIVE INCOME</b>					
	(1) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(2) Income tax relating to above	-	-	-	-	-
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
XV	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)</b>	<b>(5.07)</b>	<b>40.58</b>	<b>(25.79)</b>	<b>(11.66)</b>	<b>(45.76)</b>
XVI	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>					
	(1) Basic	(0.05)	0.40	(0.26)	(0.12)	(0.46)
	(2) Diluted	(0.05)	0.40	(0.26)	(0.12)	(0.46)

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017**

Sl. No.	Particulars	Amount (Rs. In Lacs)				
		Quarter Ended on			Nine months ended on	
		31.12.2017 Unaudited	30.09.2017 Unaudited	31.12.2016 Unaudited	31.12.2017 Unaudited	31.12.2016 Unaudited
<b>XVII</b>	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
<b>XVIII</b>	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>					
	(1) Basic	(0.05)	0.40	(0.26)	(0.12)	(0.46)
	(2) Diluted	(0.05)	0.40	(0.26)	(0.12)	(0.46)

**Notes:-**

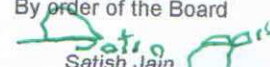
- The company adopted Indian Accounting standards ("Ind-AS") from 1st April, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principals laid down in the Ind-AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and the other accounting principles generally accepted in India. The result for the quarter and nine months ended 31st December, 2016 have been re-stated to make them comparable with Ind AS results.
- The above unaudited financial results have been reviewed by the audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2018.
- The Statutory Auditors have carried out a Limited Review of the standalone financial results of the quarter and nine months ended 31st December 2017.
- The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- The results do not include Ind-AS compliant results for the previous year ended 31st March, 2017 as it is not mandatory as per SEBI's Circular dated 5th July, 2016.
- Reconciliation of Net Profit (Loss) as previously reported under Indian GAAP to Ind-AS for the quarter and nine months ended 31st December 2016 is as under:-

Particulars	Quarter ended on	Nine Months ended on
	31.12.2016	
Net Profit for the period (as per Indian GAAP)		
<b>Ind-AS adjustment :-</b>		
<b>(Charge)/Benefit:</b>		
Interest impact on non-current financial loans (security deposits)	(0.02)	(0.04)
Accounting of non-current investments at fair value	0.26	1.24
Provision for bad and doubtful debts	(6.88)	(4.28)
Deferred tax on Ind-AS adjustments	2.05	0.95
<b>Total comprehensive income as per Ind-AS</b>	<b>(25.79)</b>	<b>(45.76)</b>

**Notes to the reconciliation:-**

- Long Term Security Deposites:**  
Under Indian GAAP the interest free security deposits, with fixed terms, were considered at cost basis. Under Ind-AS these financial assets have been adjusted to be carried at amortised cost, resulting in the present value being treated as cost and the interest accrual recorded to restate the asset balance over its term.
- Accounting of non-current investments at fair value**  
Under Indian GAAP deminution in value of non-current investments was provided only when the diminution was other than temporary in the opinion of the management. Under Ind-AS the company has opted for accounting for investment in non-current investments at their fair value on the date of presentation of the financial results.
- Provision for bad and doubtful debts**  
Under Indian GAAP, provision for bad and doubtful debts were made if there were uncertainty of realisation of any debt. Under Ind-AS, provision for bad and doubtful debts has been made on the basis of past experience.
- Deferred Tax:**  
Under Indian GAAP, deferred taxes are recognised using income statement approach i.e. reflecting the tax effects of timing differences between accounting income and taxable income for the period. Under Ind-AS, deferred taxes are recognised using balance sheet approach i.e. reflecting the tax effects of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and the amounts used for taxation purpose using the income tax enacted or substantively enacted at reporting date.

Place: New Delhi  
Date: 13th Feb., 2018

By order of the Board  
  
Satish Jain  
Chairman & Managing Director