

RAMA VISION LIMITED

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2020

Sl. No.	Particulars	(Rs. in Lakh except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		See Note No. 3	See Note No. 3	See Note No. 3	Audited	Audited
I	Revenue from operations	971.85	1,141.93	903.19	4331.79	3534.42
II	Other Income	11.15	0.71	1.56	12.95	4.75
III	TOTAL INCOME (I + II)	983.00	1,142.64	904.75	4,344.74	3,539.17
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	685.37	869.12	647.05	3073.81	2733.19
	Changes in Inventory of Stock-in-Trade	16.85	(34.27)	(6.95)	47.79	(285.39)
	Employee Benefits Expense	154.66	173.65	146.53	665.46	578.49
	Finance Costs	28.98	24.16	34.00	105.71	104.86
	Depreciation & Amortization Expense	9.15	8.95	8.99	35.96	37.44
	Other Expenses	98.53	99.75	88.82	411.04	359.35
	TOTAL EXPENSES (IV)	993.54	1,141.36	918.44	4,339.77	3527.94
V	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	(10.54)	1.28	(13.69)	4.97	11.23
VI	EXCEPTIONAL ITEMS	-	-	-	-	-
VII	PROFIT / (LOSS) BEFORE TAX (V-VI)	(10.54)	1.28	(13.69)	4.97	11.23
VIII	TAX EXPENSE					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(2.72)	0.34	(3.44)	1.30	3.59
	(3) Tax adjustments for earlier years	-	-	0.34	-	0.34
	Total	(2.72)	0.34	(3.10)	1.30	3.93
IX	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	(7.82)	0.94	(10.59)	3.67	7.30
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-
XIII	PROFIT / (LOSS) FOR THE PERIOD (IX + XII)	(7.82)	0.94	(10.59)	3.67	7.30
XIV	OTHER COMPREHENSIVE INCOME					
	(1) Items that will not be reclassified to profit & loss	(0.04)	0.79	6.64	1.93	8.40
	(2) Income tax relating to above	(0.01)	0.21	1.71	0.50	2.19
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME	(0.03)	0.58	4.93	1.43	6.21
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	(7.85)	1.52	(5.66)	5.10	13.51





**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31.03.2020**

(Rs. in Lakh except EPS)

Sl. No.	Particulars	Quarter Ended on					Year Ended on		
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019			
		See Note No. 3	See Note No. 3	See Note No. 3	Audited	Audited			
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-								
	(1) Basic	(0.08)	0.11	(0.11)	0.04	0.07			
	(2) Diluted	(0.08)	0.11	(0.11)	0.04	0.07			
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-								
	(1) Basic	-	-	-	-	-			
	(2) Diluted	-	-	-	-	-			
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-								
	(1) Basic	(0.08)	0.11	(0.11)	0.04	0.07			
	(2) Diluted	(0.08)	0.11	(0.11)	0.04	0.07			

SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH 2020

Particulars	As at	
	31.03.2020	31.03.2019
	Audited	Audited
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	830.18	819.69
(b) Financial Assets		
(i) Investments	0.10	0.10
(c) Other Non-Current Assets	8.17	9.56
Sub-total - Non-current assets	838.45	829.35
2 Current assets		
(a) Inventories	1440.96	1488.75
(b) Financial Assets		
(i) Trade receivables	250.69	185.32
(ii) Cash and cash equivalents	0.81	0.87
(iii) Other than Cash and cash equivalents	4.94	4.58
(iv) Other Current Financial Assets	223.20	268.06
(c) Current Tax Assets	104.05	102.66
Sub-total - Current assets	2024.65	2050.24
TOTAL - ASSETS	2863.10	2879.59
A EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	1002.63	1002.63
(b) Other Equity	761.37	756.27
Sub-total - Shareholder's funds	1764.00	1758.90
LIABILITIES		
1 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	50.92	11.36
(b) Provisions	85.64	83.43
(c) Deferred tax liabilities (net)	27.68	25.87
Sub-total - Non-current liabilities	164.24	120.66
2 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	699.19	852.96
(ii) Trade payables for MSME	-	0.78
(iii) Trade payables other than MSME	102.47	32.16
(iv) Other Financial Liabilities	22.62	15.87
(b) Provisions	12.05	8.81
(c) Other current liabilities	98.53	89.45
Sub-total - Current liabilities	934.86	1000.03
TOTAL - EQUITY AND LIABILITIES	2863.10	2879.59

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31.03.2020**

CASH FLOW STATEMENT

Particulars	Year Ended on	
	31.03.2020	31.03.2019
	Audited	Audited
A Cash Flow from Operating Activities		
Net Profit	5.10	13.51
Adjustments for :		
Depreciation	35.96	37.44
Interest provided	102.43	100.73
Provisions for doubtful debts	3.92	(6.06)
Profit/(loss) on sale of property, plant & equipments	18.38	(0.18)
Other comprehensive loss (gain)	(1.93)	(8.39)
Tax expense	1.80	6.11
Profit/(loss) on sale of Investments	-	0.29
Interest & Service Charges earned	(10.58)	(0.94)
Operating profit before working capital changes	155.08	142.51
Adjustments for :		
Trade & Other receivables	(23.42)	20.33
Inventories	47.79	(285.39)
Trade payables & other liabilities	79.22	41.84
Cash generated from operations	258.67	(80.71)
Interest paid	(95.65)	(93.95)
Direct Taxes paid / refund	(1.38)	(0.30)
Net cash from operating activities	161.64	(174.96)
B Cash Flow from Investing Activities		
Purchase of property, plant & equipments	(101.79)	(21.50)
Sale of property, plant & equipments	36.96	3.70
Sale of investments in shares	-	10.02
Interest & Service charges received	10.58	0.94
Net cash used in investing activities	(54.25)	(6.84)
C Cash Flow from Financing Activities		
Increase in long term borrowings	67.00	11.70
Repayments of long term borrowings	(20.69)	(26.43)
Increase / (Decrease) in short term borrowings	(153.77)	196.49
Cash flow from financing activities	(107.46)	181.76
Net increase in cash and cash equivalents	(0.06)	(0.04)
Cash and Cash equivalents (Opening Balance)	0.87	0.91
Cash and Cash equivalents (Closing Balance)	0.81	0.87

Notes:-

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27 June, 2020
- The above financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The figures for quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The company has adopted IND-AS 116 "Leases" effective 1st April 2019. The adoption did not have any effect on profits of current year.
- The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place: New Delhi
Date: 27 June, 2020


 (Satish Jain)
 Chairman & Managing Director