

RAMA VISION LIMITED

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2022

Sl. No.	Particulars	(Amount Rs. in Lacs except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2021 (Reviewed)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue from operations	1,727.70	1,702.85	1,411.33	6,174.41	5,504.16
II	Other Income	2.00	0.79	55.13	5.53	56.82
III	TOTAL INCOME (I + II)	1,729.70	1,703.64	1,466.46	6,179.94	5,560.98
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of traded goods	1,442.59	1,295.80	870.17	4,698.21	3,828.10
	Changes in Inventory of Stock-in-Trade	(193.87)	(22.60)	165.65	(131.48)	316.58
	Employee Benefits Expense	208.83	217.55	182.18	824.79	727.23
	Finance Costs	14.01	6.06	14.21	31.99	63.96
	Depreciation & Amortization Expense	9.67	9.57	8.35	38.28	36.01
	Other Expenses	177.36	132.87	131.51	524.14	430.96
	TOTAL EXPENSES (IV)	1,658.59	1,639.25	1,372.07	5,985.93	5,402.84
V	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	71.11	64.39	94.39	194.01	158.14
VI	EXCEPTIONAL ITEMS	-	-	-	-	-
VII	PROFIT / (LOSS) BEFORE TAX (V-VI)	71.11	64.39	94.39	194.01	158.14
VIII	TAX EXPENSE					
	(1) Current Tax	14.75	-	(7.22)	14.75	-
	(2) Deferred Tax	1.93	16.21	8.69	32.86	25.27
	(3) MAT credit written off	-	-	109.45	-	102.23
	Total	16.68	16.21	110.92	47.61	127.50
IX	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	54.43	48.18	(16.53)	146.40	30.64
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-
XIII	PROFIT / (LOSS) FOR THE PERIOD (IX + XII)	54.43	48.18	(16.53)	146.40	30.64
XIV	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(1) Items that will not be reclassified to profit & loss	(6.00)	0.48	(1.19)	(4.97)	0.65
	(2) Income tax relating to above	(1.51)	0.12	(0.30)	(1.25)	0.18
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(4.49)	0.36	(0.89)	(3.72)	0.47
XV	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (XIII + XIV)	49.94	48.54	(17.42)	142.68	31.11
Sl. No.	Particulars	(Amount Rs. in Lacs except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2022 (Reviewed)	31.12.2021 (Reviewed)	31.03.2021 (Reviewed)	31.03.2022 (Audited)	31.03.2021 (Audited)
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-					
	(1) Basic	0.54	0.48	(0.16)	1.46	0.31
	(2) Diluted	0.54	0.48	(0.16)	1.46	0.31
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-					
	(1) Basic	0.54	0.48	(0.16)	1.46	0.31
	(2) Diluted	0.54	0.48	(0.16)	1.46	0.31

RAMA VISION LIMITED

SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2022

(Amount Rs. in Lacs)

Particulars		As at	
		31.03.2022 (Audited)	31.03.2021 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	859.15	710.70
	(b) Financial Assets		
	(i) Investments	0.84	0.10
	(ii) Other Financial Assets	8.97	8.61
	(c) Other Non-current Assets	66.79	0.00
	Sub-total - Non-current assets	935.75	719.41
2	Current assets		
	(a) Inventories	1255.86	1124.38
	(b) Financial Assets		
	(i) Trade receivables	378.22	273.09
	(ii) Cash and cash equivalents	450.58	201.35
	(iii) Other than Cash and cash equivalents	5.45	5.21
	(iv) Other Current Financial Assets	218.98	229.22
	(c) Other Current Assets	14.86	3.94
	Sub-total - Current assets	2323.95	1837.19
	TOTAL - ASSETS	3259.70	2556.60
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1002.63	1002.63
	(b) Other Equity	935.17	792.49
	Sub-total - Shareholder's funds	1937.80	1795.12
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	153.06	152.97
	(b) Provisions	102.89	91.22
	(c) Deferred tax liabilities (net)	84.74	53.13
	Sub-total - Non-current liabilities	340.69	297.32
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	681.33	284.54
	(ii) Trade payables for MSME	-	-
	(iii) Trade payables other than MSME	143.72	45.61
	(iv) Other Financial Liabilities	128.44	120.60
	(b) Provisions	27.72	13.41
	Sub-total - Current liabilities	981.21	464.16
	TOTAL - EQUITY AND LIABILITIES	3259.70	2556.60

RAMA VISION LIMITED

CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2022

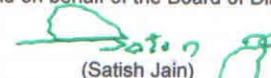
(Amount Rs. in Lacs)

		YEAR ENDED ON	
		31.03.2022 (Audited)	31.03.2021 (Audited)
A	Cash Flow from Operating Activities		
	Net Profit	142.69	31.12
	Adjustments for :		
	Depreciation	38.28	36.01
	Interest provided	23.95	58.77
	Provisions for doubtful debts	(8.84)	8.21
	Increase in value of investments	(0.74)	-
	Profit/(loss) on sale of property, plant & equipments	(1.29)	(49.95)
	Other comprehensive income	4.97	(0.65)
	Tax expense	46.36	127.68
	Interest & Dividend earned	(0.97)	(0.32)
	Operating profit before working capital changes	244.41	210.87
	Adjustments for :		
	Trade & Other receivables	(153.44)	(43.13)
	Inventories	(131.48)	316.58
	Trade payables & other liabilities	105.51	(27.86)
	Cash generated from operations	65.00	456.46
	Interest paid	(17.25)	(52.33)
	Direct Taxes paid / refund	(10.92)	(2.12)
	Net cash from operating activities	36.83	402.01
B	Cash Flow from Investing Activities		
	Purchase of property, plant & equipments	(187.04)	(46.32)
	Sale of property, plant & equipments	1.59	179.75
	Interest & Dividend received	0.97	0.32
	Net cash used in investing activities	(184.48)	133.75
C	Cash Flow from Financing Activities		
	Increase in long term borrowings	70.00	149.88
	Repayments of long term borrowings	(50.23)	(25.19)
	Increase / (Decrease) in short term borrowings	377.11	(459.91)
	Cash flow from financing activities	396.88	(335.22)
	Net increase in cash and cash equivalents	249.23	200.54
	Cash and Cash equivalents (Opening Balance)	201.35	0.81
	Cash and Cash equivalents (Closing Balance)	450.58	201.35

Notes:-

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 18th May, 2022.
- The above audited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The figures for quarter ended 31st March 2022 and 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. The Government started lifting the lockdown from May 2020 onwards but due to commencement of second wave of COVID-19 lockdown was again imposed in April 2021. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. The management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
- The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors


 (Satish Jain)
 Chairman & Managing Director
 DIN:- 00052215

Place: New Delhi
Date: 18th May, 2022

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Rama Vision Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Rama Vision Limited (the company) for the quarter and year ended 31st March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit before tax and other comprehensive income and other financial information for the quarter and year ended 31st March, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section 133 of the



Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a



going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi
Date: 18th May, 2022
UDIN: 22521915AJESCX9738



For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

ANKUR BAGLA
PARTNER

Membership Number: 521915