



RAMA VISION LIMITED

RVL/SECT/STEX/2021

August 09, 2021

The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code- 523289

Sub: Outcome under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform you that the Board of Directors of the Company has, at its meeting held today, i.e., 09th August, 2021, inter-alia:-

1) Considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter ended June 30, 2021 together with Limited Review Report of the Statutory Auditors in terms of Regulation 33 of SEBI LODR Regulations. The same were also reviewed by the Audit Committee at its meeting held today. A copy of the aforesaid Un-Audited Financial Results along with Limited Review Report is enclosed herewith as Annexure-I.

Pursuant to Regulation 46(2)(l) of SEBI LODR Regulations, the aforesaid financial results are being uploaded on the website of the Company i.e. www.ramavisionltd.com;

Pursuant to Regulation 47(1)(b) of SEBI LODR Regulations, the Extract of Statement of Un-Audited Financial Results in the Format as prescribed in Annexure I of SEBI Circular No. CIRJCFDIFACI62/2016 dated 05.07.2016 is being sent for publication in newspapers;

2) Subject to the approval of shareholders at forthcoming Annual General Meeting, considered and approved the re-appointment & remuneration of Mr. Satish Jain (DIN: 00052215) as Chairman & Managing Director of the Company for a term of 3 (three) years.

3) Subject to the approval of shareholders at forthcoming Annual General Meeting, considered and approved the re-appointment & remuneration of Mr. Arhant Jain (DIN: 00885159) Whole Time Director designated as Director (Marketing) of the Company for a term of 3 (three) years.

Details pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/CMD/4/2015 dated September 09, 2015 of Mr. Satish Jain & Mr. Arhant Jain are attached as Annexure-II.

Further, as per the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 relating to the "Enforcement of SEBI Orders regarding appointment of Directors by the listed Companies", Mr. Satish Jain & Mr. Arhant Jain is not debarred from holding the office of Director pursuant to any SEBI order or any other such authority.

Contd..2/-



Further the above said Board Meeting commenced at 4: 00 p.m. and concluded at 5: 30 p.m.


This is for your kind information and record.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED




(Raj Kumar Sehgal)
G.M. (Legal) & Company Secretary
Encl.: As above

RAMA VISION LIMITED

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148
 Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com
 CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER
 ENDED 30.06.2021**

Sl. No.	Particulars	(Rs. in Lakh except EPS)			
		Quarter Ended on			Year Ended on
		30.06.2021 (Reviewed)	31.03.2021 (Note No. 5)	30.06.2020 (Reviewed)	31.03.2021 (Audited)
I	Revenue from operations	1,231.25	1,411.33	1,129.16	5,504.16
II	Other Income	0.40	55.13	0.41	56.82
III	TOTAL INCOME (I + II)	1,231.65	1,466.46	1,129.57	5,560.98
IV	EXPENSES				
	Cost of materials consumed	-	-	-	-
	Purchases of traded goods	866.77	870.17	539.56	3,828.10
	Changes in Inventory of Stock-in-Trade	42.77	165.65	324.02	316.58
	Employee Benefits Expense	196.57	182.18	160.19	727.23
	Finance Costs	5.07	14.21	21.23	63.96
	Depreciation & Amortization Expense	9.00	8.35	9.63	36.01
	Other Expenses	85.17	131.51	58.80	430.96
	TOTAL EXPENSES (IV)	1,205.35	1,372.07	1,113.43	5,402.84
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	26.30	94.39	16.14	158.14
VI	EXCEPTIONAL ITEMS	-	-	-	-
VII	PROFIT BEFORE TAX (V-VI)	26.30	94.39	16.14	158.14
VIII	TAX EXPENSE				
	(1) Current Tax	-	(7.22)	-	-
	(2) Deferred Tax	6.61	8.69	4.19	25.27
	(3) MAT credit written off	-	109.45	-	102.23
	Total	6.61	110.92	4.19	127.50
IX	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	19.69	(16.53)	11.95	30.64
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-
XIII	PROFIT / (LOSS) FOR THE PERIOD (IX +XII)	19.69	(16.53)	11.95	30.64
XIV	OTHER COMPREHENSIVE INCOME / (LOSS)				
	(1) Items that will not be reclassified to profit & loss	0.22	(1.19)	0.51	0.65
	(2) Income tax relating to above	0.06	(0.30)	0.13	0.18
	(3) Items that will be reclassified to profit & loss	-	-	-	-
	(4) Income tax relating to above	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	0.16	(0.89)	0.38	0.47
XV	TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE PERIOD (XIII + XIV)	19.85	(17.42)	12.33	31.11

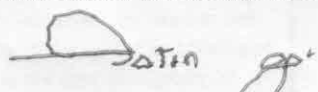

Sl. No.	Particulars	(Rs. in Lakh except EPS)			
		Quarter Ended on			Year Ended on
		30.06.2021 (Reviewed)	31.03.2021 (Note No. 5)	30.06.2020 (Reviewed)	31.03.2021 (Audited)
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-				
	(1) Basic	0.20	(0.16)	0.12	0.31
	(2) Diluted	0.20	(0.16)	0.12	0.31
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-				
	(1) Basic	0.20	(0.16)	0.12	0.31
	(2) Diluted	0.20	(0.16)	0.12	0.31

Notes:-

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August, 2021.
2	The above audited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
3	Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. The Government started lifting the lockdown from May 2020 onwards but due to commencement of second wave of COVID-19 lockdown was again imposed in April 2021. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. The management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
4	The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
5	The figures for quarter ended 31st March 2021 are the balancing figures between the audited figures in respect of the full financial year 2020-21 and the reviewed figures up to the third quarter ended 31.12.2020 of the financial year 2020-21.
6	Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place: New Delhi
Place : New Delhi
Date : 9th August, 2021


(Satish Jain)
Chairman & Mg. Director
DIN:- 00052215 

Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Rama Vision Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rama Vision Limited for the period ended 30th June 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**

We draw attention to Note 3 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



SURESH KUMAR MITTAL & CO.
CHARTERED ACCOUNTANTS

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6. The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of that financial year, which were subjected to a limited review by us, as required under the listing Regulations.

Place: New Delhi
Date: 9th August, 2021
UDIN: 21521915AAAAEA2677



For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N

(Ankur Bagla)
PARTNER

Membership Number: 521915

Annexure-II**Details for Reappointment of Mr. Satish Jain (DIN: 00052215) as a Chairman & Managing Director of the Company**

S.No.	Particulars	Details
1.	Reason for Change	<p>The present tenure of Mr. Satish Jain shall expire on 30th June, 2022.</p> <p>The Board of Directors has, considering the recommendation of the Nomination and Remuneration Committee of the Company, approved and recommended to the members at the ensuing AGM, the re-appointment (before the expiry of current tenure) of Mr. Satish Jain as a Chairman & Managing Director of the Company for a period of three years w.e.f 01st October, 2021 to 30th September, 2024.</p>
2.	Date of Appointment and term of appointment	Pls. refer Sr. No. 1 above.
3.	Brief Profile	<p>Mr. Satish Jain, aged 66 years, has been serving the Company since incorporation. He was appointed as a Managing Director on 17th August, 1989. He has done B.E. in production Engineering. He is an eminent Industrialist having more than 43 years' experience in the Paper and Picture tube Industry and more than 20 years' experience in FMCG Industry. Mr. Satish Jain although responsible for the overall management of the Company, in his present role, spends most of his time in expanding the Company's operations and establish a respectable place in the organised sector of import and distribution market.</p>
4.	Disclosure of relationship between directors	<p>Mr. Satish Jain is not related to any Director of the Company except Mr. Arhant Jain, Director (Marketing), who is his elder son and Mr. Udit Jain, Director, who is his younger son.</p>



Annexure-III

**Details for Reappointment of Mr. Arhant Jain (DIN: 00885159) Whole Time Director
designated as Director (Marketing) of the Company**

S.No.	Particulars	Details
1.	Reason for Change	<p>The present tenure of Mr. Arhant Jain shall expire on 30th June, 2022.</p> <p>The Board of Directors has, considering the recommendation of the Nomination and Remuneration Committee of the Company, approved and recommended to the members at the ensuing AGM, the re-appointment (before the expiry of current tenure) of Mr. Arhant Jain, Whole Time Director designated as Director (Marketing) of the Company for a period of three years w.e.f 01st October, 2021 to 30th September, 2024.</p>
2.	Date of Appointment and term of appointment	Pls. refer Sr. No. 1 above.
3.	Brief Profile	Mr. Arhant Jain aged about 36 years was appointed as a Director-Marketing on 25th May, 2009. He has completed his Management Course in "Corporate Strategy and Governance" from University of Nottingham, United Kingdom and having more than 12 years of experience in the field of Marketing and other allied field.
4.	Disclosure of relationship between directors	Mr. Arhant Jain is not related to any Director of the Company except Mr. Satish Jain, Chairman & Managing Director, who is his father and Mr. Udit Jain, Director, who is his brother.

