



RAMA VISION LIMITED

RVL/SECT/STEX/2020

August 14, 2020

The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code- 523289

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is with reference to the requirement of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held on Friday, 14th August, 2020 at 3.30 p.m. and concluded at 4:35 p.m. have considered and approved the Standalone Un-Audited Financial Results for the quarter ended 30th June, 2020. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

The results are also being uploaded on the Company's website at www.ramavisionltd.com.

This is for kind information and records. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

(Raj Kumar Sehgal)
G.M. (Legal) & Company Secretary



Encl.: As above

RAMA VISION LIMITED

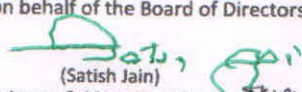
REGD. OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148
 Tel: 05944-284283 Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020

| Sl. No. | Particulars | (Rs. in Lakh except EPS) | | | |
|---------|---|--------------------------|----------------|-----------------|----------------------------------|
| | | Quarter Ended on | | | Year Ended on 31.03.2020 Audited |
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | |
| I | Revenue from operations | 1,129.16 | 971.85 | 1,114.43 | 4331.79 |
| II | Other Income | 0.41 | 11.15 | 0.77 | 12.95 |
| III | TOTAL INCOME (I + II) | 1,129.57 | 983.00 | 1,115.20 | 4,344.74 |
| IV | EXPENSES | | | | |
| | Cost of materials consumed | - | - | - | - |
| | Purchases of traded goods | 539.56 | 685.37 | 615.06 | 3073.81 |
| | Changes in Inventory of Stock-in-Trade | 324.02 | 16.85 | 188.04 | 47.79 |
| | Employee Benefits Expense | 160.19 | 154.66 | 163.84 | 665.46 |
| | Finance Costs | 21.23 | 28.98 | 26.51 | 105.71 |
| | Depreciation & Amortization Expense | 9.63 | 9.15 | 8.93 | 35.96 |
| | Other Expenses | 58.80 | 98.53 | 104.13 | 411.04 |
| | TOTAL EXPENSES (IV) | 1,113.43 | 993.54 | 1,106.51 | 4,339.77 |
| V | PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV) | 16.14 | (10.54) | 8.69 | 4.97 |
| VI | EXCEPTIONAL ITEMS | - | - | - | - |
| VII | PROFIT / (LOSS) BEFORE TAX (V-VI) | 16.14 | (10.54) | 8.69 | 4.97 |
| VIII | TAX EXPENSE | | | | |
| | (1) Current Tax | - | - | - | - |
| | (2) Deferred Tax | 4.19 | (2.72) | 2.26 | 1.30 |
| | (3) Tax adjustments for earlier years | - | - | - | - |
| | Total | 4.19 | (2.72) | 2.26 | 1.30 |
| IX | PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII) | 11.95 | (7.82) | 6.43 | 3.67 |
| X | PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS | - | - | - | - |
| XI | TAX EXPENSE OF DISCONTINUED OPERATIONS | - | - | - | - |
| XII | PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI) | - | - | - | - |
| XIII | PROFIT / (LOSS) FOR THE PERIOD (IX +XII) | 11.95 | (7.82) | 6.43 | 3.67 |
| XIV | OTHER COMPREHENSIVE INCOME | | | | |
| | (1) Items that will not be reclassified to profit & loss | 0.51 | (0.04) | 0.99 | 1.93 |
| | (2) Income tax relating to above | 0.13 | (0.01) | 0.26 | 0.50 |
| | (3) Items that will be reclassified to profit & loss | - | - | - | - |
| | (4) Income tax relating to above | - | - | - | - |
| | TOTAL OTHER COMPREHENSIVE INCOME | 0.38 | (0.03) | 0.73 | 1.43 |
| XV | TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV) | 12.33 | (7.85) | 7.16 | 5.10 |

Sehgal

37

| Sl. No. | Particulars | (Rs. in Lakh except EPS) | | | |
|---|---|--|------------|------------|----------------------------------|
| | | Quarter Ended on | | | Year Ended on 31.03.2020 Audited |
| | | 30.06.2020 | 31.03.2020 | 30.06.2019 | |
| XVI | EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):- | | | | |
| | (1) Basic | 0.12 | (0.08) | 0.06 | 0.04 |
| | (2) Diluted | 0.12 | (0.08) | 0.06 | 0.04 |
| XVII | EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):- | | | | |
| | (1) Basic | - | - | - | - |
| | (2) Diluted | - | - | - | - |
| XVIII | EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):- | | | | |
| | (1) Basic | 0.12 | (0.08) | 0.06 | 0.04 |
| | (2) Diluted | 0.12 | (0.08) | 0.06 | 0.04 |
| Notes:- | | | | | |
| 1 | The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2020. The Statutory Auditors have carried out a Limited Review of the above financial results. | | | | |
| 2 | The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016. | | | | |
| 3 | The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published. | | | | |
| 4 | Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business. | | | | |
| 5 | Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary. | | | | |
| | | For and on behalf of the Board of Directors | | | |
| Place: New Delhi Date: August 14, 2020 | |  (Satish Jain) Chairman & Managing Director | | | |

Auditor's Review Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015


To
The Board of Directors of
Rama Vision Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rama Vision Limited for the period ended 30th June 2020 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter**
We draw attention to Note 4 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.
5. Based on our review conducted as above, nothing except as mentioned in para 4 above has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi
Date: 14.08.2020
UDIN: 20521915AAAAC04025

For Suresh Kumar Mittal & Co
Chartered Accountants
Firm Registration No. 500063N


(Ankur Bagla)
PARTNER

Membership Number: 521915