



RAMA VISION LIMITED

RVL/SECT/STEX/2021

February 09, 2021

The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code- 523289

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is with reference to the requirement of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held on Tuesday, 09th February, 2020 at 4.00 p.m. and concluded at 4:45 p.m. have considered and approved the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2020. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.

The results are also being uploaded on the Company's website at www.ramavisionltd.com.

This is for kind information and records. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

(Raj Kumar Sehgal)
G.M. (Legal) & Company Secretary



Encl.: As above

RAMA VISION LIMITED

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) 263148.
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

Extract of Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2020

Sl. No.	Particulars	(Rs. in Lakh except EPS)		
		QUARTER ENDING		Nine months ended 31.12.2020
		31.12.2020	31.12.2019	
1	Total income from operations (net)	1474.29	1142.64	4094.53
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	26.92	1.28	63.76
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	26.92	1.28	63.76
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	19.92	0.94	47.18
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	20.45	1.52	48.55
6	Equity Share Capital	1002.63	1002.63	1002.63
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	761.37
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) -			
	1. Basic:	0.20	0.01	0.47
	2. Diluted:	0.20	0.01	0.47

Notes:-

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2021. The Statutory Auditors have carried out a Limited Review of the above financial results.
2	The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
3	The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
4	Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
5	Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.
6	The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the on Company's website www.ramavisionltd.com and on BSE website

For and on behalf of the Board of Directors

Place: New Delhi
Date: February 9, 2021

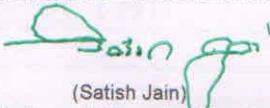

 Satish Jain
 Chairman & Managing Director

RAMA VISION LIMITED

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Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2020

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Nine Months Ended on		Year Ended on 31.03.2020 Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
I	Revenue from operations	1,473.88	1,489.79	1,141.93	4,092.83	3,359.94	4331.79
II	Other Income	0.41	0.88	0.71	1.70	1.80	12.95
III	TOTAL INCOME (I + II)	1,474.29	1,490.67	1,142.64	4,094.53	3,361.74	4,344.74
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	1,158.14	1,260.23	869.12	2,957.94	2,388.43	3073.81
	Changes in Inventory of Stock-in-Trade	(34.61)	(138.48)	(34.27)	150.93	30.94	47.79
	Employee Benefits Expense	201.10	183.77	173.65	545.04	510.80	665.46
	Finance Costs	13.50	15.02	24.16	49.75	76.73	105.71
	Depreciation & Amortization Expense	10.06	7.96	8.95	27.66	26.81	35.96
	Other Expenses	99.18	141.46	99.75	299.45	312.51	411.04
	TOTAL EXPENSES (IV)	1,447.37	1,469.97	1,141.36	4,030.77	3,346.22	4,339.77
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	26.92	20.70	1.28	63.76	15.52	4.97
VI	EXCEPTIONAL ITEMS	-	-	-	-	-	-
VII	PROFIT BEFORE TAX (V-VI)	26.92	20.70	1.28	63.76	15.52	4.97
VIII	TAX EXPENSE						
	(1) Current Tax	4.31	2.91	-	7.22	-	-
	(2) Deferred Tax	7.00	5.39	0.34	16.58	4.02	1.30
	(3) MAT credit entitlements	(4.31)	(2.91)	-	(7.22)	-	-
	Total	7.00	5.39	0.34	16.58	4.02	1.30
IX	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	19.92	15.31	0.94	47.18	11.50	3.67
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-	-
XIII	PROFIT FOR THE PERIOD (IX +XII)	19.92	15.31	0.94	47.18	11.50	3.67
XIV	OTHER COMPREHENSIVE INCOME						
	(1) Items that will not be reclassified to profit & loss	0.72	0.62	0.79	1.85	1.96	1.93
	(2) Income tax relating to above	0.19	0.16	0.21	0.48	0.51	0.50
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME	0.53	0.46	0.58	1.37	1.45	1.43
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	20.45	15.77	1.52	48.55	12.95	5.10

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Nine Months Ended on		Year Ended on 31.03.2020 Audited
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-						
	(1) Basic	0.20	0.15	0.01	0.47	0.11	0.07
	(2) Diluted	0.20	0.15	0.01	0.47	0.11	0.07
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-						
	(1) Basic	0.20	1.15	0.01	0.47	0.11	0.07
	(2) Diluted	0.20	0.15	0.01	0.47	0.11	0.07
Notes:-							
1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 9, 2021. The Statutory Auditors have carried out a Limited Review of the above financial results.						
2	The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.						
3	The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.						
4	Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.						
5	Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.						
For and on behalf of the Board of Directors							
Place: New Delhi Date: February 9, 2021		 (Satish Jain) Chairman & Managing Director					

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of RAMA VISION LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to

The Board of Directors of
RAMA VISION LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of RAMA VISION LIMITED (the "Company") for the quarter ended 31st December, 2020 and year to date from 1st April, 2020 to 31st December, 2020 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**

We draw attention to Note 4 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.



SURESH KUMAR MITTAL & CO.
CHARTERED ACCOUNTANTS

60, 1st Floor, Pocket H-3,
Sector-18, Rohini, DELHI - 110085.
Mobile : 9871411946
E-mail : sureshkmittal@gmail.com

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N



(ANKUR BAGLA)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 9th February, 2021

UDIN: 21521915AAAAAN8709

