



RAMA VISION LIMITED

RVL/SECT/STEX/2020

February 10, 2020

The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code- 523289

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is with reference to the requirement of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held on Monday, 10th February, 2020 at 4.30 p.m. and concluded at 5:30 p.m. have considered and approved the Standalone Un-Audited Financial Results for the quarter and nine months ended 31st December, 2019. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.


The results are also being uploaded on the Company's website at www.ramavisionltd.com.

This is for kind information and records. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED


(Raj Kumar Sehgal)
G.M. (Legal) & Company Secretary



Encl.: As above

RAMA VISION LIMITED

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31.12.2019

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Nine months ended		Year Ended on 31.03.2019 Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
I	Revenue from operations	1,141.93	1,103.58	931.79	3,359.94	2,631.23	3534.42
II	Other Income	0.71	0.32	0.40	1.80	3.19	4.75
III	TOTAL INCOME (I + II)	1,142.64	1,103.90	932.19	3,361.74	2,634.42	3,539.17
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	869.12	904.25	805.12	2,388.43	2,086.13	2733.19
	Changes in Inventory of Stock-in-Trade	(34.27)	(122.83)	(160.32)	30.94	(278.44)	(285.39)
	Employee Benefits Expense	173.65	173.31	152.85	510.80	431.97	578.49
	Finance Costs	24.16	26.06	29.96	76.73	70.85	104.86
	Depreciation & Amortization Expense	8.95	8.93	9.48	26.81	28.45	37.44
	Other Expenses	99.75	108.63	89.47	312.51	270.94	359.36
	TOTAL EXPENSES (IV)	1,141.36	1,098.35	926.56	3,346.22	2,609.90	3,527.94
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	1.28	5.55	5.63	15.52	24.52	11.23
VI	EXCEPTIONAL ITEMS	-	-	-	-	-	-
VII	PROFIT BEFORE TAX (V-VI)	1.28	5.55	5.63	15.52	24.52	11.23
VIII	TAX EXPENSE						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	0.34	1.42	1.47	4.02	7.04	3.59
	(3) Tax adjustments for earlier years	-	-	-	-	-	0.34
	Total	0.34	1.42	1.47	4.02	7.04	3.93
IX	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	0.94	4.13	4.16	11.50	17.48	7.30
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-	-
XIII	PROFIT FOR THE PERIOD (IX +XII)	0.94	4.13	4.16	11.50	17.48	7.30
XIV	OTHER COMPREHENSIVE INCOME						
	(1) Items that will not be reclassified to profit & loss	0.79	0.18	0.51	1.96	1.76	8.69
	(2) Income tax relating to above	0.21	0.04	0.13	0.51	0.46	2.18
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME	0.58	0.14	0.38	1.45	1.30	6.21
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	1.52	4.27	4.54	12.95	18.78	13.51

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Nine months ended		Year Ended on 31.03.2019 Audited
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-						
	(1) Basic	0.01	0.06	0.04	0.11	0.17	0.07
	(2) Diluted	0.01	0.06	0.04	0.11	0.17	0.07
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-						
	(1) Basic	0.01	0.06	0.04	0.11	0.17	0.07
	(2) Diluted	0.01	0.06	0.04	0.11	0.17	0.07

Notes:-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 10, 2020. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- The company has adopted IND-AS 116 "Leases" effective 1st April 2019. The adoption did not have any effect on profits of current quarter.
- The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

(Satish Jain)

Chairman & Managing Director

Place: New Delhi

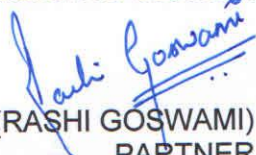
Date: February 10, 2020

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of RAMA VISION LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

**Review report to
The Board of Directors of
RAMA VISION LIMITED**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of RAMA VISION LIMITED (the "Company") for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India.. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N


(RASHI GOSWAMI)
PARTNER

Membership Number: 522561



Place: New Delhi
Date: February 10, 2020
UDIN: 20522561AAAAAL1364