



# RAMA VISION LIMITED

RVL/SECT/STEX/19

May 24, 2019

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

BSE Scrip Code- 523289

**Sub: Outcome of the Board Meeting**

Dear Sir/Madam,

This is with reference to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors at its meeting held on Friday, 24<sup>th</sup> May, 2019 at 4.30 p.m. and concluded at 5.35 p.m. has considered and approved the Standalone Audited Financial Results for the quarter and financial year ended 31<sup>st</sup> March, 2019. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were audited by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record. A declaration on Auditors' Report with unmodified opinion pursuant to the SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016 is also attached.

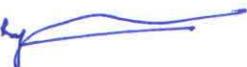
The results are also being uploaded on the Company's website at [www.ramavisionltd.com](http://www.ramavisionltd.com).

This is for kind information and records. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

  
(Raj Kumar Sehgal)  
G.M. (Legal) & Company Secretary



Encl.: As above

## RAMA VISION LIMITED

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148  
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail:sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

### STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2019

Sl. No.	Particulars	(Rs. in Lakh except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		See Note No. 3	Reviewed	See Note No. 3	Audited	Audited
I	Revenue from operations	903.19	931.79	718.69	3534.42	2945.46
II	Other Income	1.56	0.40	(1.79)	4.75	3.43
III	<b>TOTAL INCOME (I + II)</b>	<b>904.75</b>	<b>932.19</b>	<b>716.90</b>	<b>3,539.17</b>	<b>2,948.89</b>
IV	<b>EXPENSES</b>					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	647.05	805.12	541.80	2733.19	2023.06
	Changes in Inventory of Stock-in-Trade	(6.95)	(160.32)	(24.83)	(285.39)	1.85
	Employee Benefits Expense	146.53	152.85	127.56	578.49	528.29
	Finance Costs	34.00	29.96	24.61	104.86	74.36
	Depreciation & Amortization Expense	8.99	9.48	9.60	37.44	38.42
	Other Expenses	88.41	89.47	88.58	359.35	349.05
	<b>TOTAL EXPENSES (IV)</b>	<b>918.03</b>	<b>926.56</b>	<b>767.32</b>	<b>3,527.94</b>	<b>3015.03</b>
V	<b>PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>(13.28)</b>	<b>5.63</b>	<b>(50.42)</b>	<b>11.23</b>	<b>(66.14)</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	56.63	-	56.63
VII	<b>PROFIT / (LOSS) BEFORE TAX (V-VI)</b>	<b>(13.28)</b>	<b>5.63</b>	<b>6.21</b>	<b>11.23</b>	<b>(9.51)</b>
VIII	<b>TAX EXPENSE</b>					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(3.45)	1.47	1.06	3.59	(3.00)
	(3) Tax adjustments for earlier years	0.34	-	-	0.34	-
	Total	(3.11)	1.47	1.06	3.93	(3.00)
IX	<b>PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>(10.17)</b>	<b>4.16</b>	<b>5.15</b>	<b>7.30</b>	<b>(6.51)</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-
XIII	<b>PROFIT / (LOSS) FOR THE PERIOD (IX +XII)</b>	<b>(10.17)</b>	<b>4.16</b>	<b>5.15</b>	<b>7.30</b>	<b>(6.51)</b>
XIV	<b>OTHER COMPREHENSIVE INCOME</b>					
	(1) Items that will not be reclassified to profit & loss	6.63	0.51	2.92	8.39	2.92
	(2) Income tax relating to above	1.72	0.13	0.76	2.18	0.76
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>4.91</b>	<b>0.38</b>	<b>2.16</b>	<b>6.20</b>	<b>2.16</b>
XV	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)</b>	<b>(5.26)</b>	<b>4.54</b>	<b>7.31</b>	<b>13.51</b>	<b>(4.35)</b>



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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
31.03.2019**

Sl. No.	Particulars	(Rs. in Lakh except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		See Note No. 3	Reviewed	See Note No. 3	Audited	Audited
<b>XVI</b>	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>					
	(1) Basic	(0.10)	0.04	0.05	0.07	(0.06)
	(2) Diluted	(0.10)	0.04	0.05	0.07	(0.06)
<b>XVII</b>	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
<b>XVIII</b>	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>					
	(1) Basic	(0.10)	0.04	0.05	0.07	(0.06)
	(2) Diluted	(0.10)	0.04	0.05	0.07	(0.06)

**SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH 2019**

Particulars	As at	
	31.03.2019	31.03.2018
<b>A ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	819.70	839.14
(b) Financial Assets		
(i) Investments	0.10	10.41
(c) Other Non-Current Assets	9.55	8.09
<b>Sub-total - Non-current assets</b>	<b>829.35</b>	<b>857.64</b>
<b>2 Current assets</b>		
(a) Inventories	1488.75	1203.36
(b) Financial Assets		
(i) Trade receivables	185.32	102.50
(ii) Cash and cash equivalents	0.87	0.91
(iii) Other than Cash and cash equivalents	4.58	4.25
(iv) Other Current Financial Assets	268.06	364.71
(c) Current Tax Assets	102.66	102.97
<b>Sub-total - Current assets</b>	<b>2050.24</b>	<b>1778.70</b>
<b>TOTAL - ASSETS</b>	<b>2879.59</b>	<b>2636.34</b>
<b>A EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	1002.63	1002.63
(b) Other Equity	756.27	742.76
<b>Sub-total - Shareholder's funds</b>	<b>1758.90</b>	<b>1745.39</b>
<b>LIABILITIES</b>		
<b>1 Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	11.36	17.63
(b) Provisions	83.43	75.35
(c) Deferred tax liabilities (net)	25.87	20.11
<b>Sub-total - Non-current liabilities</b>	<b>120.66</b>	<b>113.09</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	852.96	656.46
(ii) Trade payables for MSME	0.78	-
(iii) Trade payables other than MSME	32.16	12.28
(iv) Other Financial Liabilities	15.87	24.32
(b) Provisions	8.81	16.53
(c) Other current liabilities	89.45	68.27
<b>Sub-total - Current liabilities</b>	<b>1000.02</b>	<b>777.86</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2879.59</b>	<b>2636.34</b>

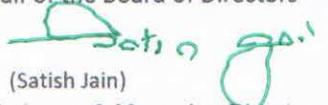
**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED  
31.03.2019**

**Notes:-**

1	The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24th May, 2019.
2	The above financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
3	The figures for quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
4	Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management there is no material impact on the revenue recognised during the period.
5	The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
6	Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place: New Delhi  
Date: 24th May, 2019

  
(Satish Jain)  
Chairman & Managing Director

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**Auditor's Report on Financial Results of Rama Vision Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for the quarter/year ended 31<sup>st</sup> March 2019**

To

Board of Directors of

**RAMA VISION LIMITED**

1. We have audited the accompanying standalone financial results of Rama Vision Limited ("the Company") for the quarter ended 31st March 2019 and year to date results for the period 1st April 2018 to 31st March 2019 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016.
2. These standalone quarterly as well as year to date financial results have been prepared on the basis of the annual standalone IND AS financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of such annual standalone IND AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards ("IND AS"), prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly and year to date standalone financial results:
  - (i) Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 in this regard and
  - (ii) Give a true and fair view of the financial performance (including other comprehensive income) and other financial information for the quarter ended 31st March 2019 and year to date results for the period 1st April 2018 to 31st March 2019.



- (iii) The figures for the quarter ended 31<sup>st</sup> March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the reviewed and published year to date figures upto the third quarter of the relevant financial year.

For SURESH KUMAR MITTAL & CO.  
Chartered Accountants  
Firm Registration No 500063N



PARTNER  
Membership Number: 521915

Place: New Delhi  
Date : 24<sup>th</sup> May 2019





# RAMA VISION LIMITED

RVL/SECT/STEX/19

May 24, 2019

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

BSE Scrip Code- 523289

**Sub: Declaration on Statutory Auditor Reports' with unmodified opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

I, Raj Kumar Sehgal, GM (Legal) & Company Secretary of the Company, M/s. Rama Vision Limited having corporate office at Rama House, 23, Najafgarh Road, Industrial Area, Shivaji Marg, New Delhi-110015, hereby declare that in term of the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended by SEBI (Listing Obligations and Disclosure Requirements), (Amendment) Regulation, 2016, vide SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016, that M/s. Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No. 500063N), the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on Audited Standalone Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2019.

Kindly, take this declaration on your records.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

(Raj Kumar Sehgal)  
G.M. (Legal) & Company Secretary

