



# RAMA VISION LIMITED

RVL/SECT/STEX/2020

November 09, 2020

The Manager  
Corporate Relationship Department  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

BSE Scrip Code- 523289

**Sub: Outcome of the Board Meeting**

Dear Sir/Madam,

This is with reference to the requirement of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held on Monday, 09<sup>th</sup> November, 2020 at 3.30 p.m. and concluded at 4:25 p.m. have considered and approved the Standalone Un-Audited Financial Results for the quarter ended 30<sup>th</sup> September, 2020. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.


The results are also being uploaded on the Company's website at [www.ramavisionltd.com](http://www.ramavisionltd.com).

This is for kind information and records. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED

  
(Raj Kumar Sehgal)  
G.M. (Legal) & Company Secretary



Encl.: As above

**RAMA VISION LIMITED**

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2020**

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Half Year Ended		Year Ended on 31.03.2020 Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
I	Revenue from operations	1,489.79	1,129.16	1,103.58	2,618.95	2,218.01	4331.79
II	Other Income	0.88	0.41	0.32	1.29	1.09	12.95
III	<b>TOTAL INCOME (I + II)</b>	<b>1,490.67</b>	<b>1,129.57</b>	<b>1,103.90</b>	<b>2,620.24</b>	<b>2,219.10</b>	<b>4,344.74</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	1,260.24	539.56	904.25	1,799.80	1,519.31	3073.81
	Changes in Inventory of Stock-in-Trade	(138.48)	324.02	(122.83)	185.54	65.21	47.79
	Employee Benefits Expense	183.77	160.19	173.31	343.96	337.15	665.46
	Finance Costs	15.02	21.23	26.06	36.25	52.57	105.71
	Depreciation & Amortization Expense	7.96	9.63	8.93	17.59	17.86	35.96
	Other Expenses	141.46	58.80	108.63	200.26	212.76	411.04
	<b>TOTAL EXPENSES (IV)</b>	<b>1,469.97</b>	<b>1,113.44</b>	<b>1,098.35</b>	<b>2,583.40</b>	<b>2,204.86</b>	<b>4,339.77</b>
V	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)</b>	<b>20.70</b>	<b>16.14</b>	<b>5.55</b>	<b>36.84</b>	<b>14.24</b>	<b>4.97</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-	-
VII	<b>PROFIT BEFORE TAX (V-VI)</b>	<b>20.70</b>	<b>16.14</b>	<b>5.55</b>	<b>36.84</b>	<b>14.24</b>	<b>4.97</b>
VIII	<b>TAX EXPENSE</b>						
	(1) Current Tax	2.91	-	-	2.91	-	-
	(2) Deferred Tax	5.39	4.19	1.42	9.58	3.68	1.30
	(3) MAT credit entitlement	(2.91)	-	-	(2.91)	-	-
	Total	5.39	4.19	1.42	9.58	3.68	1.30
IX	<b>PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>15.31</b>	<b>11.95</b>	<b>4.13</b>	<b>27.26</b>	<b>10.56</b>	<b>3.67</b>
X	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XII	<b>PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-	-
XIII	<b>PROFIT FOR THE PERIOD (IX +XII)</b>	<b>15.31</b>	<b>11.95</b>	<b>4.13</b>	<b>27.26</b>	<b>10.56</b>	<b>3.67</b>
XIV	<b>OTHER COMPREHENSIVE INCOME</b>						
	(1) Items that will not be reclassified to profit	0.62	0.51	0.18	1.13	1.17	1.93
	(2) Income tax relating to above	0.16	0.13	0.04	0.29	0.30	0.50
	(3) Items that will be reclassified to profit &	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME</b>	<b>0.46</b>	<b>0.38</b>	<b>0.14</b>	<b>0.84</b>	<b>0.87</b>	<b>1.43</b>
XV	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)</b>	<b>15.77</b>	<b>12.33</b>	<b>4.27</b>	<b>28.10</b>	<b>11.43</b>	<b>5.10</b>

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Half Year Ended		Year Ended on 31.03.2020 Audited
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	
XVI	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>						
	(1) Basic	0.15	0.12	0.04	0.27	0.11	0.04
	(2) Diluted	0.15	0.12	0.04	0.27	0.11	0.04
XVII	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>						
	(1) Basic	0.15	0.12	0.04	0.27	0.11	0.04
	(2) Diluted	0.15	0.12	0.04	0.27	0.11	0.04



## RAMA VISION LIMITED

## SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2020

Particulars	As at	
	30.09.2020	31.03.2020
<b>A ASSETS</b>		
1 <b>Non-current assets</b>	832.71	830.18
(a) Property, Plant and Equipment		
(b) Financial Assets	0.10	0.10
(i) Investments	8.17	8.17
(c) Other Non-Current Assets	840.98	838.45
<b>Sub-total - Non-current assets</b>		
2 <b>Current assets</b>	1255.42	1440.96
(a) Inventories		
(b) Financial Assets	316.48	250.69
(i) Trade receivables	1.06	0.81
(ii) Cash and cash equivalents	4.94	4.94
(iii) Other than Cash and cash equivalents	208.65	223.20
(iv) Other Current Financial Assets	104.29	104.05
(c) Current Tax Assets	1890.84	2024.65
<b>Sub-total - Current assets</b>		
<b>TOTAL - ASSETS</b>	<b>2731.82</b>	<b>2863.10</b>
<b>B EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>	1002.63	1002.63
(a) Equity Share Capital	789.46	761.37
(b) Other Equity	1792.09	1764.00
<b>Sub-total - Shareholder's funds</b>		
<b>LIABILITIES</b>		
1 <b>Non-current liabilities</b>		
(a) Financial Liabilities	186.14	50.92
(i) Borrowings	94.79	85.64
(b) Provisions	37.55	27.68
(c) Deferred tax liabilities (net)	318.48	164.24
<b>Sub-total - Non-current liabilities</b>		
2 <b>Current liabilities</b>		
(a) Financial Liabilities	384.91	699.19
(i) Borrowings	-	-
(ii) Trade payables for MSME	72.27	102.47
(iii) Trade payables other than MSME	26.68	22.62
(iv) Other Financial Liabilities	126.12	98.53
(b) Provisions	11.27	12.05
(c) Other current liabilities	621.25	934.86
<b>Sub-total - Current liabilities</b>		
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2731.82</b>	<b>2863.10</b>

## UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2020

	Six months ended	
	30.09.2020	30.09.2019
<b>A Cash Flow from Operating Activities</b>	28.10	11.43
Net Profit		
Adjustments for :	17.59	17.86
Depreciation	31.80	50.33
Interest provided	(1.25)	4.79
Provisions for doubtful debts	4.20	9.13
Profit/(loss) on sale of property, plant & equipments	(1.13)	(1.17)
Other comprehensive income	9.87	3.98
Tax expense	(0.18)	(0.28)
Interest & Dividend earned	89.00	96.07
Operating profit before working capital changes		
Adjustments for :	(48.89)	(143.73)
Trade & Other receivables	185.54	65.21
Inventories	5.76	45.51
Trade payables & other liabilities	231.41	63.06
Cash generated from operations	(31.77)	(47.21)
Interest paid	(0.25)	(0.03)
Direct Taxes paid / refund	199.39	15.82
Net cash from operating activities		
<b>B Cash Flow from Investing Activities</b>	(41.56)	(42.38)
Purchase of property, plant & equipments	17.25	18.58
Sale of property, plant & equipments	0.18	0.28
Interest & Dividend received	(24.13)	(23.52)
Net cash used in investing activities		
<b>C Cash Flow from Financing Activities</b>	180.93	27.00
Increase in long term borrowings	(41.66)	(12.19)
Repayments of long term borrowings	(314.28)	(6.94)
Increase / (Decrease) in short term borrowings	(175.01)	7.87
Cash flow from financing activities	0.25	0.17
Net increase in cash and cash equivalents	0.81	0.89
Cash and Cash equivalents (Opening Balance)	1.06	1.04
Cash and Cash equivalents (Closing Balance)		



Notes:-

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2020. The Statutory Auditors have carried out a Limited Review of the above financial results.
2	The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
3	The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
4	Pursuant to outbreak of coronavirus disease (COVID-19) worldwide and its declaration as global pandemic, the Government of India declared lockdown on March 24, 2020 which led the temporary suspension of operations of the Company and has impacted the overall business activities of the Company. COVID-19 has impacted the normal business operations of the Company by way of interruption in supply chain disruption, unavailability of personnel etc. during the lock-down period. After resumption of operations, the management has made detailed assessment of its liquidity position and has prepared future cash flow projections and also assessed the recoverability of its assets and factored assumptions used in the annual impairment assessment of its cash generating units, using various internal and external information. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these financial statements. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.
5	Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place: New Delhi  
Date: November 9, 2020

  
(Satish Jain)  
Chairman & Managing Director



**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Rama Vision Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rama Vision Limited for the quarter ended 30<sup>th</sup> September 2020 and for the period from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September 2020, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter –**  
We draw attention to Note 4 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: New Delhi  
Date: 9<sup>th</sup> November, 2020  
UDIN: 20521915AAAAFH4518

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N

(Ankur Bagla)  
PARTNER

Membership Number: 521915