



RAMA VISION LIMITED

RVL/SECT/STEX/18

November 14, 2018

The Manager
Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

BSE Scrip Code- 523289

Sub: Outcome of the Board Meeting

Dear Sir/Madam,

This is with reference to the requirement of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in their meeting held on Wednesday, 14th November, 2018 at 4.30 p.m. and concluded at 5.30 p.m. have considered and approved the Un-Audited Standalone Financial Results for the quarter and half year ended 30th September, 2018. A copy of the same is enclosed for your perusal & record.

Further, the said financial results were reviewed by the Statutory Auditors of the Company. A copy of their report duly considered by the Board of Directors in the above said meeting is also enclosed for your perusal and record.


The results are also being uploaded on the Company's website at www.ramavisionltd.com.

This is for kind information and records. We hope you will find the same in order.

Thanking you,

Yours faithfully,

For RAMA VISION LIMITED


(Raj Kumar Sehgal)
G.M. (Legal) & Company Secretary



Encl.: As above

RAMA VISION LIMITED

REGD.OFFICE: Ward No. 3, Bareilly Road, KICHHA, DISTT. UDHAM SINGH NAGAR (UTTARAKHAND) - 263148
Tel: 05944-264263 Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30.09.2018**

Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Half Year Ended on		Year Ended on 31.03.2018 Audited
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	
I	Revenue from operations	852.70	846.74	813.14	1,699.44	1,455.27	2945.46
II	Other Income	2.06	0.73	(1.39)	2.79	3.54	3.43
III	TOTAL INCOME (I + II)	854.76	847.47	811.75	1,702.23	1,458.81	2,948.89
IV	EXPENSES						
	Cost of materials consumed	-	-	-	-	-	-
	Purchases of traded goods	592.66	688.35	410.80	1,281.01	884.30	2023.06
	Changes in Inventory of Stock-in-Trade	(7.89)	(110.23)	84.01	(118.12)	78.42	1.85
	Employee Benefits Expense	142.36	136.76	139.92	279.12	270.50	528.29
	Finance Costs	20.84	20.05	18.30	40.89	32.38	74.36
	Depreciation & Amortization Expense	9.49	9.48	9.55	18.97	18.99	38.42
	Other Expenses	87.45	94.02	94.57	181.47	183.12	349.05
	TOTAL EXPENSES (IV)	844.91	838.43	757.15	1,683.34	1,467.71	3,015.03
V	PROFIT / (LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (I-IV)	9.85	9.04	54.60	18.89	(8.90)	(66.14)
VI	EXCEPTIONAL ITEMS	-	-	-	-	-	56.63
VII	PROFIT / (LOSS) BEFORE TAX (V-VI)	9.85	9.04	54.60	18.89	(8.90)	(9.51)
VIII	TAX EXPENSE						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	2.68	2.89	14.02	5.57	(2.32)	(3.00)
	(3) Tax adjustments for earlier years	-	-	-	-	-	-
	Total	2.68	2.89	14.02	5.57	(2.32)	(3.00)
IX	PROFIT / (LOSS) FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	7.17	6.15	40.58	13.32	(6.58)	(6.51)
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-	-
XIII	PROFIT / (LOSS) FOR THE PERIOD (IX +XII)	7.17	6.15	40.58	13.32	(6.58)	(6.51)
XIV	OTHER COMPREHENSIVE INCOME						
	(1) Items that will not be reclassified to profit & loss	0.42	0.83	-	1.25	-	2.92
	(2) Income tax relating to above	0.11	0.22	-	0.33	-	0.76
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME	0.31	0.61	-	0.92	-	2.16
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	7.48	6.76	40.58	14.24	(6.58)	(4.35)
XVI	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-						
	(1) Basic	0.07	0.06	0.40	0.13	(0.07)	(0.06)
	(2) Diluted	0.07	0.06	0.40	0.13	(0.07)	(0.06)
XVII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XVIII	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-						
	(1) Basic	0.07	0.06	0.40	0.13	(0.07)	(0.06)
	(2) Diluted	0.07	0.06	0.40	0.13	(0.07)	(0.06)

RAMA VISION LIMITED

SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2018

Particulars		As at	
		30.09.2018	31.03.2018
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	835.77	839.14
	(b) Financial Assets		
	(i) Investments	0.10	10.41
	(c) Other Non-Current Assets	6.97	8.09
	Sub-total - Non-current assets	842.84	857.64
2	Current assets		
	(a) Inventories	1321.48	1203.36
	(b) Financial Assets		
	(i) Trade receivables	186.81	102.50
	(ii) Cash and cash equivalents	0.38	0.91
	(iii) Other than Cash and cash equivalents	4.25	4.25
	(iv) Other Current Financial Assets	296.03	364.71
	(c) Current Tax Assets	103.10	102.97
	Sub-total - Current assets	1912.05	1778.70
	TOTAL - ASSETS	2754.89	2636.34
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1002.63	1002.63
	(b) Other Equity	757.00	742.76
	Sub-total - Shareholder's funds	1759.63	1745.39
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20.00	17.63
	(b) Provisions	80.69	75.35
	(c) Deferred tax liabilities (net)	26.00	20.11
	Sub-total - Non-current liabilities	126.69	113.09
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	695.06	656.46
	(ii) Trade payables for MSME	-	-
	(iii) Trade payables other than MSME	20.45	12.28
	(iv) Other Financial Liabilities	19.78	24.32
	(b) Provisions	17.70	16.53
	(c) Other current liabilities	115.58	68.27
	Sub-total - Current liabilities	868.57	777.86
	TOTAL - EQUITY AND LIABILITIES	2754.89	2636.34

Notes:-

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 14, 2018. The Statutory Auditors have carried out a Limited Review of the above financial results.
- The above unaudited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Effective April 1, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management there is no material impact on the revenue recognised during the period.
- The company mainly operates only in one segment namely "Trading Activities" and hence segment details are not required to be published.
- Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

Place: New Delhi
Date: November 14, 2018


 (Satish Jain)
 Chairman & Managing Director

INDEPENDENT AUDITORS' REVIEW REPORT FOR THE QUARTER ENDED
30th SEPTEMBER, 2018

To
Board of Directors of
RAMA VISION LIMITED

1. We have reviewed the accompanying standalone Unaudited Financial results of Rama Vision Limited ("the Company") for the Quarter and half year ended 30th September, 2018 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim financial Reporting (Ind AS 34) under section 133 of the Companies Act, 2013 read with relevant rules issued there under is the responsibility of the company's management and has been approved by the Board of Directors of the company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India . This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH KUMAR MITTAL & CO.
Chartered Accountants
Firm Registration No 500063N



PARTNER

Membership Number: 521915

Place: New Delhi
Date: 14.11.2018

