



# RAMA VISION LIMITED

**Corp. Off.:** Rama House, 23, Najafgarh Road, Industrial Area, Shivaji Marg, New Delhi-110015 (INDIA)  
Tel.: 011-45349999 Website: [www.ramavisionltd.com](http://www.ramavisionltd.com) Email ID: [info@ramavisionltd.com](mailto:info@ramavisionltd.com)

**RVL/SECT/STEX/2025**

**November 10, 2025**

**BSE Ltd.  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers, Dalal Street  
Mumbai- 400001  
BSE Scrip Code: 523289**

**Subject: Submission of Standalone Un-Audited Financial Results of the Company for the quarter and half-year ended September 30, 2025**

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company has, at its meeting held today i.e. Monday, 10th November, 2025 considered and approved the Standalone Un-audited Financial Results of the Company for the quarter and half-year ended September 30, 2025 together with Limited Review Report of the Statutory Auditors. The said results were also reviewed by the Audit Committee in its meeting held today on November 10, 2025 and recommended to the Board for its approval. A copy of the aforesaid Un-Audited Financial Results along with Limited Review Report is enclosed herewith as Annexure-I.

Pursuant to Regulation 46(2)(1)(ii) of the Listing Regulations, the aforesaid financial results are being uploaded on the website of the Company i.e. [www.ramavisionltd.com](http://www.ramavisionltd.com).

Pursuant to Regulation 47(1)(b) of the Listing Regulations, the Quick Response Code and the details of the webpage where complete financial results of the Company for the quarter and half-year ended September 30, 2025, are accessible to the Investors, shall be published in the newspapers as per the Listing Regulations

The above said meeting commenced at 12:45 p.m. and concluded at 02:25 p.m.

This is for your kind information and record.

Thanking you,  
Yours faithfully,  
For **RAMA VISION LIMITED**

**(Raj Kumar Sehgal)**  
**G.M. (Legal) & Company Secretary**  
Encl.: As above

## ANNEXURE - I

<b>RAMA VISION LIMITED</b>							
Regd. Off. : Plot No. 10/1 & 10/2, Khasra No. 302 & 307, Himalayan Mega Food Park, Village Mahuakhera Ganj, Kashipur – 244713 Distt. Udham Singh Nagar (UTTARKHAND) Website: www.ramavisionltd.com e-mail: sehalgal@ramavisionltd.com CIN: L32203UR1989PLC015645							
<b>STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2025</b>							
Sl. No.	Particulars	(Rs. in Lakh except EPS)					
		Quarter Ended on			Half Year Ended on		Year Ended on
		30.09.2025 Reviewed	30.06.2025 Reviewed	30.09.2024 Reviewed	30.09.2025 Reviewed	30.09.2024 Reviewed	31.03.2025 Audited
I	Revenue from operations	4,057.17	3,399.44	2,795.08	7,456.61	5,477.95	11,387.08
II	Other Income	7.57	8.07	9.92	15.64	18.45	42.78
III	<b>TOTAL INCOME (I + II)</b>	<b>4,064.74</b>	<b>3,407.51</b>	<b>2,805.00</b>	<b>7,472.25</b>	<b>5,496.40</b>	<b>11,429.86</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	50.00	29.45	97.08	79.45	122.88	220.18
	Purchases of traded goods	2,518.01	2,700.68	1,920.79	5,218.69	4,120.04	7,759.39
	Changes in Inventory of Stock-in-Trade	37.06	(456.59)	(74.65)	(419.53)	(562.66)	(185.21)
	Employee Benefits Expense	395.41	372.84	348.76	768.25	681.81	1,444.98
	Finance Costs	49.77	51.46	55.57	101.23	104.85	218.67
	Depreciation & Amortization Expense	45.46	45.19	42.51	90.65	84.10	168.99
	Other Expenses	755.83	522.95	318.11	1,278.78	688.90	1,420.96
	<b>TOTAL EXPENSES (IV)</b>	<b>3,851.54</b>	<b>3,265.98</b>	<b>2,708.17</b>	<b>7,117.52</b>	<b>5,239.92</b>	<b>11,047.96</b>
V	<b>PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)</b>	<b>213.20</b>	<b>141.53</b>	<b>96.83</b>	<b>354.73</b>	<b>256.48</b>	<b>381.90</b>
VI	<b>EXCEPTIONAL ITEMS</b>	-	-	-	-	-	-
VII	<b>PROFIT BEFORE TAX (V-VI)</b>	<b>213.20</b>	<b>141.53</b>	<b>96.83</b>	<b>354.73</b>	<b>256.48</b>	<b>381.90</b>
VIII	<b>TAX EXPENSE</b>						
	(1) Current Tax	57.15	29.49	20.24	86.64	53.17	76.92
	(2) Deferred Tax	(6.80)	7.69	4.82	0.89	12.12	19.14
	(3) Earlier years Tax	-	-	2.63	-	2.63	2.63
	Total	50.35	37.18	27.69	87.53	67.91	98.69
IX	<b>PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)</b>	<b>162.85</b>	<b>104.35</b>	<b>69.14</b>	<b>267.20</b>	<b>188.57</b>	<b>283.21</b>
X	<b>PROFIT FROM DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XI	<b>TAX EXPENSE OF DISCONTINUED OPERATIONS</b>	-	-	-	-	-	-
XII	<b>PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)</b>	-	-	-	-	-	-
XIII	<b>PROFIT FOR THE PERIOD (IX +XII)</b>	<b>162.85</b>	<b>104.35</b>	<b>69.14</b>	<b>267.20</b>	<b>188.57</b>	<b>283.21</b>
XIV	<b>OTHER COMPREHENSIVE INCOME / (LOSS)</b>						
	(1) Items that will not be reclassified to profit & loss	0.09	0.04	2.09	0.13	4.13	0.17
	(2) Income tax relating to above	0.02	0.01	0.52	0.03	1.04	0.04
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-	-
	<b>TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)</b>	<b>0.07</b>	<b>0.03</b>	<b>1.57</b>	<b>0.10</b>	<b>3.09</b>	<b>0.13</b>
XV	<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)</b>	<b>162.92</b>	<b>104.38</b>	<b>70.71</b>	<b>267.30</b>	<b>191.67</b>	<b>283.34</b>
XVI	<b>Equity Share Capital</b>	<b>1,042.63</b>	<b>1,042.63</b>	<b>1,042.63</b>	<b>1,042.63</b>	<b>1,042.63</b>	<b>1,042.63</b>
XVII	<b>Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year i.e., as on 31.03.2025</b>						<b>2,000.99</b>
XVIII	<b>EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-</b>						
	(1) Basic	1.56	1.00	0.66	2.56	1.81	2.72
	(2) Diluted	1.56	1.00	0.66	2.56	1.81	2.72
XIX	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-</b>						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	<b>EARNINGS PER EQUITY SHARE (FOR DISCONTINUED &amp; CONTINUING OPERATIONS):-</b>						
	(1) Basic	1.56	1.00	0.66	2.56	1.81	2.72
	(2) Diluted	1.56	1.00	0.66	2.56	1.81	2.72

**SEGMENT WISE REVENUE RESULTS, ASSETS AND LIABILITIES**

(Rs. in Lakh except EPS)

Sl. No.	Particulars	Quarter Ended on						Year Ended on
		30.09.2025			30.09.2024			31.03.2025
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited	
<b>I Segment Revenue</b>								
	(a) Trading	4,009.38	3,379.60	2667.42	7,388.98	5343.39	11,150.09	
	(b) Manufacturing	169.76	93.21	223.79	262.97	309.19	584.04	
	(c) Unallocated	-	-	-	-	-	-	
	<b>Total</b>	<b>4,179.14</b>	<b>3,472.81</b>	<b>2891.21</b>	<b>7,651.95</b>	<b>5,652.58</b>	<b>11,734.13</b>	
	Less: Inter Segment Revenue	121.97	73.37	96.13	195.34	174.63	347.05	
	<b>Net sales/Income From Operations</b>	<b>4,057.17</b>	<b>3,399.44</b>	<b>2795.08</b>	<b>7,456.61</b>	<b>5,477.95</b>	<b>11,387.08</b>	
<b>II Segment Results (Profit)(+)/ Loss (-) before tax and finance cost</b>								
	(a) Trading	257.71	204.60	183.92	462.31	421.06	708.53	
	(b) Manufacturing	5.26	(11.61)	(31.51)	(6.35)	(59.73)	(107.96)	
	(c) Unallocated	-	-	-	-	-	-	
	<b>Total</b>	<b>262.97</b>	<b>192.99</b>	<b>152.41</b>	<b>455.96</b>	<b>361.33</b>	<b>600.57</b>	
	Less: i) Finance Cost	49.77	51.46	55.57	101.23	104.85	218.67	
	ii) Other Un-allocable Expenditure			-	-	-	-	
	(iii) Un-allocable income	-	-	-	-	-	-	
	<b>Total Profit Before Tax</b>	<b>213.20</b>	<b>141.53</b>	<b>96.83</b>	<b>354.73</b>	<b>256.48</b>	<b>381.90</b>	
<b>III Other Informations</b>								
<b>Segment assets</b>								
	(a) Trading	4,729.37	4,334.32	4046.18	4,729.37	4046.18	3,876.24	
	(b) Manufacturing	2,127.84	2,140.05	2,268.99	2,127.84	2,268.99	2,173.60	
	(c) Unallocated	-	-	-	-	-	13.02	
	<b>Total</b>	<b>6,857.21</b>	<b>6,474.37</b>	<b>6,315.17</b>	<b>6,857.21</b>	<b>6,315.17</b>	<b>6,062.86</b>	
<b>Segment Liabilities</b>								
	(a) Trading	2,462.37	2,270.68	2,235.71	2,462.37	2,235.71	1,949.78	
	(b) Manufacturing	947.84	929.03	1,017.90	947.84	1,017.90	950.78	
	(c) Unallocated	136.09	126.66	109.63	136.09	109.63	118.68	
	<b>Total</b>	<b>3,546.30</b>	<b>3,326.37</b>	<b>3,363.25</b>	<b>3,546.30</b>	<b>3,363.25</b>	<b>3,019.24</b>	
<b>(Segment assets – Segment Liabilities)</b>								
	(a) Trading	2,267.00	2,063.64	1,810.47	2,267.00	1,810.47	1,926.46	
	(b) Manufacturing	1,180.00	1,211.02	1,251.09	1,180.00	1,251.09	1,222.82	
	(c) Unallocated	(136.09)	(126.66)	(109.63)	(136.09)	(109.63)	(105.66)	
	<b>Total</b>	<b>3,310.91</b>	<b>3,148.00</b>	<b>2,951.93</b>	<b>3,310.91</b>	<b>2,951.93</b>	<b>3,043.62</b>	

→

Jug

**SUMMARY OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2025**

Particulars		(Rs. in Lacs)	
		As at	
		30.09.2025 Reviewed	31.03.2025 (Audited)
<b>A</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		
	(i) Tangible	2792.64	2772.51
	(ii) Right to use assets	79.21	92.41
	(b) Financial Assets		
	(i) Investments	0.75	0.75
	(ii) Other Financial Assets	13.13	12.39
	(c) Other Non-current Assets	-	1.03
	<b>Sub-total - Non-current assets</b>	<b>2885.73</b>	<b>2879.09</b>
2	<b>Current assets</b>		
	(a) Inventories	1985.47	1562.48
	(b) Financial Assets		
	(i) Trade receivables	1286.80	843.24
	(ii) Cash and cash equivalents	0.57	0.80
	(iii) Other than Cash and cash equivalents	2.82	2.82
	(iv) Other Current Financial Assets	695.82	761.41
	(c) Other Current Assets	-	13.02
	<b>Sub-total - Current assets</b>	<b>3971.48</b>	<b>3183.77</b>
	<b>TOTAL - ASSETS</b>	<b>6857.21</b>	<b>6062.86</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1,042.63	1,042.63
	(b) Other Equity	2,268.28	2,000.99
	<b>Sub-total - Shareholder's funds</b>	<b>3,310.91</b>	<b>3,043.62</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	483.36	506.17
	(ii) Lease Liabilities	66.74	80.00
	(b) Other Non-current Liabilities	398.27	412.17
	(c) Provisions	116.32	104.95
	(d) Deferred tax liabilities (net)	119.59	118.68
	<b>Sub-total - Non-current liabilities</b>	<b>1,184.28</b>	<b>1,221.97</b>
2	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,496.68	1,384.60
	(ii) Lease Liabilities	25.82	23.65
	(iii) Trade payables for MSME	108.58	26.53
	(iv) Trade payables other than MSME	168.70	40.42
	(v) Other Financial Liabilities	447.15	212.06
	(b) Other Current Liabilities	77.18	88.07
	(c) Provisions	21.41	21.94
	(d) Current Tax Liabilities (Net)	16.50	-
	<b>Sub-total - Current liabilities</b>	<b>2,362.02</b>	<b>1,797.27</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>6857.21</b>	<b>6062.86</b>



*Handwritten signature*

**UNAUDITED STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2025**

(Rs. in Lakh)

Particulars	Six months ended on	
	30.09.2025 Reviewed	30.09.2024 Reviewed
<b>A Cash Flow from Operating Activities</b>		
Net Profit	267.30	191.67
Adjustments for :		
Depreciation	90.65	84.10
Interest provided	99.08	100.79
Provisions for doubtful debts	(2.70)	4.66
Profit/(loss) on sale of property, plant & equipments	(0.78)	(4.07)
Other comprehensive income	(0.13)	4.13
Deferred interest on grant - in - aid	(13.90)	(13.93)
Finance cost of rent on leased assets	(16.54)	(15.76)
Tax expense	87.55	68.94
Interest & Dividend earned	(0.29)	(0.07)
Operating profit before working capital changes	510.25	420.44
Adjustments for :		
Trade & Other receivables	(374.99)	108.43
Inventories	(422.99)	(586.77)
Trade payables & other liabilities	468.41	90.00
Cash generated from operations	180.68	32.10
Interest paid	(99.28)	(100.79)
Direct Taxes paid / refund	(73.61)	(93.18)
Net cash from operating activities	7.79	(161.87)
<b>B Cash Flow from Investing Activities</b>		
Purchase of property, plant & equipments	(118.91)	(95.48)
Sale of property, plant & equipments	22.10	30.97
Interest received	0.09	0.07
Net cash used in investing activities	(96.72)	(64.44)
<b>C Cash Flow from Financing Activities</b>		
Increase in long term borrowings	50.00	52.50
Repayments of long term borrowings	(65.98)	(42.60)
Increase / (Decrease) in short term borrowings	104.68	366.13
Cash flow from financing activities	88.70	376.03
<b>Net increase in cash and cash equivalents</b>	<b>(0.23)</b>	<b>149.71</b>
Cash and Cash equivalents (Opening Balance)	0.80	1.23
Cash and Cash equivalents (Closing Balance)	0.57	150.94

**Notes:-**

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 10, 2025.
- The above unaudited financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors

  
 (Satish Jain)  
 Chairman & Mg. Director  
 DIN:- 00052215

Place : New Delhi

Date :- November 10, 2025

**Auditor's Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors of  
Rama Vision Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Rama Vision Limited for the quarter ended 30<sup>th</sup> September, 2025 and the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co  
Chartered Accountants  
Firm Registration No. 500063N



(ANKUR BAGLA)  
PARTNER

Membership Number: 521915

Place: New Delhi  
Date: 10<sup>th</sup> November, 2025  
UDIN: 25521915BMG15TH1200