



RAMA VISION LIMITED

Corp. Off.: Rama House, 23, Najafgarh Road, Industrial Area, Shivaji Marg, New Delhi-110015 (INDIA)
Tel.: 011-45349999 Website: www.ramavisionltd.com Email ID: sales@ramavisionltd.com

RVL/SECT/STEX/2025

May 19, 2025

BSE Ltd.
Corporate Relationship Department
1st Floor, New Trading Ring Rotunga Building
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai- 400001
BSE Scrip Code: 523289

Subject: Submission of Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025

Dear Sir/Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has, at its meeting held today i.e. on Monday, 19th May' 2025 considered and approved the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025 together with Auditors Report of the Statutory Auditors. The same were also reviewed by the Audit Committee at its meeting held today. A copy of the aforesaid Audited Financial Results along with Auditors Report is enclosed herewith as Annexure-I.

In compliance with the provisions of the Regulation 33(3)(d) of Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s. Suresh Kumar Mittal & Co., Chartered Accountants (Firm Registration No. 500063N), the Statutory Auditors of the Company, have issued the Audit Report with unmodified opinion on the Standalone Audited Financial Results of the Company for the quarter and financial year ended March 31, 2025.

Pursuant to Regulation 46(2)(l)(ii) of Listing Regulations, the aforesaid financial results are being uploaded on the website of the Company i.e. www.ramavisionltd.com;

Pursuant to Regulation 47(1) of Listing Regulations, the Quick Response Code and the details of the webpage where complete financial results of the Company for the quarter and financial year ended March 31, 2025 are accessible to the Investors, shall be published in the newspapers as per the Listing Regulations.

The above said meeting commenced at 01:00 p.m. and concluded at 01:32 p.m.

This is for your kind information and record.

Thanking you,

Yours faithfully,

For **RAMA VISION LIMITED**

(Raj Kumar Sehgal)

G.M. (Legal) & Company Secretary

Encl.: As above

RAMA VISION LIMITED

Regd. Off. : Plot No. 10/1 & 10/2, Khasra No. 302 & 307, Himalayan Mega Food Park, Village Mahuakhera Ganj, Kashipur – 244713
 Distt. Udham Singh Nagar (UTTARKHAND) Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com
 CIN: L32203UR1989PLC015645

**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED
31.03.2025**

Sl. No.	Particulars	(Rs. in Lacs except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2025 (Note No. 3)	31.12.2024 (Reviewed)	31.03.2024 (Note No. 3)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from operations	2,963.41	2,945.72	2,295.87	11,387.08	8,957.05
II	Other Income	14.87	9.46	11.23	42.78	25.90
III	TOTAL INCOME (I + II)	2,978.28	2,955.18	2,307.10	11,429.86	8,982.95
IV	EXPENSES					
	Cost of materials consumed	35.44	61.86	55.40	220.18	66.13
	Purchases of traded goods	1,730.02	1,909.33	1,263.41	7,759.39	5,931.43
	Changes in Inventory of Stock-in-Trade	287.58	89.87	71.03	(185.21)	237.24
	Employee Benefits Expense	391.25	371.93	312.66	1,444.98	1,125.71
	Finance Costs	49.08	64.73	53.62	218.67	136.92
	Depreciation & Amortization Expense	42.22	42.67	39.62	168.99	81.33
	Other Expenses	371.04	361.01	391.79	1,420.96	944.51
	TOTAL EXPENSES (IV)	2,906.63	2,901.40	2,187.53	11,047.96	8,523.27
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)	71.65	53.78	119.57	381.90	459.68
VI	EXCEPTIONAL ITEMS	-	-	-	-	-
VII	PROFIT BEFORE TAX (V-VI)	71.65	53.78	119.57	381.90	459.68
VIII	TAX EXPENSE					
	(1) Current Tax	13.47	10.27	32.86	76.92	103.36
	(2) Deferred Tax	4.49	2.53	(1.86)	19.14	15.47
	(3) Earlier years Tax	0.01	-	-	2.63	2.28
	Total	17.97	12.80	31.00	98.69	121.11
IX	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	53.68	40.98	88.57	283.21	338.57
X	PROFIT FROM DISCONTINUED OPERATIONS	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
XII	PROFIT FROM DISCONTINUED OPERATIONS (AFTER TAX)	-	-	-	-	-
XIII	PROFIT FOR THE PERIOD (IX +XII)	53.68	40.98	88.57	283.21	338.57
XIV	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(1) Items that will not be reclassified to profit & loss	(6.16)	2.21	13.36	0.17	8.16
	(2) Income tax relating to above	(1.55)	0.56	3.37	0.04	2.05
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	(4.61)	1.65	9.99	0.13	6.11
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	49.07	42.63	98.56	283.34	344.69
XVI	Equity Share Capital	1,042.63	1,042.63	1,042.63	1,042.63	1,042.63
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet				2,000.99	1,717.65
XVIII	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-					
	(1) Basic	0.51	0.39	0.87	2.72	3.31
	(2) Diluted	0.51	0.39	0.87	2.72	3.31
XIX	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-					
	(1) Basic	0.51	0.39	0.87	2.72	3.31
	(2) Diluted	0.51	0.39	0.87	2.72	3.31

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SEGMENT WISE REVENUE RESULTS, ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. in Lacs)				
		Quarter Ended on			Year Ended on	
		31.03.2025 (Note No. 3)	31.12.2024 (Reviewed)	31.03.2024 (Note No. 3)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Segment Revenue					
	(a) Trading	2932.71	2873.99	2,286.53	11,150.09	8,947.71
	(b) Manufacturing	122.18	152.67	162.29	584.04	162.29
	(c) Unallocated	-	-	-	-	-
	Total	3,054.89	3026.66	2,448.82	11,734.13	9,110.00
	Less: Inter Segment Revenue	91.48	80.94	152.95	347.05	152.95
	Net sales/Income From Operations	2,963.41	2945.72	2,295.87	11,387.08	8,957.05
II	Segment Results (Profit)(+)/ Loss (-) before tax and finance cost					
	(a) Trading	141.49	145.99	150.98	708.53	584.61
	(b) Manufacturing	(20.76)	(27.48)	22.21	(107.96)	11.99
	(c) Unallocated	-	-	-	-	-
	Total	120.73	118.51	173.19	600.57	596.60
	Less: i) Finance Cost	49.08	64.73	53.62	218.67	136.92
	ii) Other Un-allocable Expenditure	-	-	-	-	-
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	71.65	53.78	119.57	381.90	459.68
III	Other Informations					
	Segment assets					
	(a) Trading	3,876.24	3,889.92	3,123.83	3,876.24	3,123.83
	(b) Manufacturing	2,173.60	2,233.65	2,554.34	2,173.60	2,554.34
	(c) Unallocated	13.02	14.78	-	13.02	-
	Total	6,062.86	6,138.35	5,678.17	6,062.86	5,678.17
	Segment Liabilities					
	(a) Trading	1,949.78	2,011.03	1,853.07	1,949.78	1,853.07
	(b) Manufacturing	950.78	1,017.03	930.95	950.78	930.95
	(c) Unallocated	118.68	115.73	133.87	118.68	133.87
	Total	3,019.24	3,143.79	2,917.89	3,019.24	2,917.89
	(Segment assets – Segment Liabilities)					
	(a) Trading	1,926.46	1,878.89	1,270.76	1,926.46	1,270.76
	(b) Manufacturing	1,222.82	1,216.62	1,623.39	1,222.82	1,623.39
	(c) Unallocated	(105.66)	(100.95)	(133.87)	(105.66)	(133.87)
	Total	3,043.62	2,994.56	2,760.28	3,043.62	2,760.28

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SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2025

Particulars		(Rs. in Lacs)	
		As at	
		31.03.2025 (Audited)	31.03.2024 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible	2772.51	2815.46
	(ii) Right to use assets	92.41	118.81
	(b) Financial Assets		
	(i) Investments	0.75	0.75
	(ii) Other Financial Assets	12.39	18.21
	(c) Other Non-current Assets	1.03	-
	Sub-total - Non-current assets	2879.09	2953.23
2	Current assets		
	(a) Inventories	1562.48	1351.22
	(b) Financial Assets		
	(i) Trade receivables	843.24	534.96
	(ii) Cash and cash equivalents	0.80	1.23
	(iii) Other than Cash and cash equivalents	2.82	28.53
	(iv) Other Current Financial Assets	761.41	809.00
	(c) Other Current Assets	13.02	-
	Sub-total - Current assets	3183.77	2724.94
	TOTAL - ASSETS	6062.86	5678.17
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1042.63	1042.63
	(b) Other Equity	2000.99	1717.65
	Sub-total - Shareholder's funds	3043.62	2760.28
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	506.17	566.18
	(ii) Lease Liabilities	80.00	94.99
	(b) Other Non-current Liabilities	412.17	439.96
	(c) Provisions	104.95	100.00
	(d) Deferred tax liabilities (net)	118.68	99.50
	Sub-total - Non-current liabilities	1221.97	1300.63
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1384.60	1186.52
	(ii) Lease Liabilities	23.65	28.33
	(iii) Trade payables for MSME	26.53	49.73
	(iv) Trade payables other than MSME	40.42	77.19
	(v) Other Financial Liabilities	212.06	166.86
	(b) Other Current Liabilities	88.07	59.91
	(c) Provisions	21.94	14.35
	(d) Current Tax Liabilities (Net)	-	34.37
	Sub-total - Current liabilities	1,797.27	1,617.26
	TOTAL - EQUITY AND LIABILITIES	6062.86	5678.17



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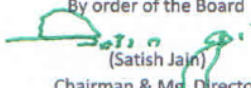
CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025

	Particulars	(Rs. in Lacs)	
		YEAR ENDED ON	
		31.03.2025 (Audited)	31.03.2024 (Audited)
A	Cash Flow from Operating Activities		
	Net Profit	283.34	344.68
	Adjustments for :		
	Depreciation	168.99	81.33
	Interest provided	209.92	125.74
	Provisions for doubtful debts	5.15	0.78
	Increase in value of investments	0.001	(0.01)
	Profit /(loss) on sale of property, plant & equipments	(4.08)	(0.54)
	Other comprehensive income	(0.17)	(8.16)
	Deferred interest on grant - in - aid	(27.79)	(7.44)
	Finance cost of rent on leased assets	(32.30)	(15.75)
	Tax expense	98.73	123.16
	Interest & Dividend earned	(1.27)	(2.41)
	Operating profit before working capital changes	700.52	641.38
	Adjustments for :		
	Trade & Other receivables	(472.39)	(110.20)
	Inventories	(211.25)	196.93
	Trade payables & other liabilities	25.93	78.45
	Cash generated from operations	42.81	806.56
	Interest paid	(196.20)	(118.68)
	Direct Taxes paid / refund	(126.94)	(91.01)
	Net cash from operating activities	(280.33)	596.87
B	Cash Flow from Investing Activities		
	Purchase of property, plant & equipments	(126.58)	(1,921.91)
	Sale of property, plant & equipments	31.02	22.97
	Interest & Dividend received	0.91	2.49
	Net cash used in investing activities	(94.65)	(1,896.45)
C	Cash Flow from Financing Activities		
	Amount received against convertible equity share warrants	-	171.28
	Increase in long term borrowings	70.50	421.62
	Repayments of long term borrowings	(91.08)	(76.88)
	Govt. Grant in aid on property, plant & equipments	237.60	237.60
	Increase / (Decrease) in short term borrowings	157.53	434.03
	Cash flow from financing activities	374.55	1,187.65
	Net increase in cash and cash equivalents	(0.43)	(111.94)
	Cash and Cash equivalents (Opening Balance)	1.23	113.17
	Cash and Cash equivalents (Closing Balance)	0.80	1.23

Notes:-

- 1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 19, 2025
- 2 The above audited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3 The figures for quarter ended 31st March 2025 and 31st March 2024 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 4 The company commenced manufacturing activity on 25.12.2023. Certain figures include figures of manufacturing for part period and others include figures of manufacturing for whole period and hence not comparable.
- 5 Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

Place : New Delhi
Date : May 19, 2025

By order of the Board

(Satish Jain)
Chairman & Mg. Director
DIN:- 00052215

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Rama Vision Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Rama Vision Limited (the company) for the quarter and year ended 31st March, 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit before tax and other comprehensive income and other financial information for the quarter and year ended 31st March, 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section



133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.



Place: New Delhi
Date: 19th May, 2025
UDIN: 25521915BMGSP23830

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

ANKUR BAGLA
PARTNER

Membership Number: 521915