

RAMA VISION LIMITED

Regd. Off. : Plot No. 10/1 & 10/2, Khasra No. 302 & 307, Himalayan Mega Food Park, Village Mahuakhera Ganj, Kashipur – 244713
Distt. Udham Singh Nagar (UTTARKHAND) Website: www.ramavisionltd.com e-mail: sehgal@ramavisionltd.com
CIN: L32203UR1989PLC015645

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2024

Sl. No.	Particulars	(Rs. in lacs except EPS)				
		Quarter Ended on			Year Ended on	
		31.03.2024 (Note No. 3)	31.12.2023 (Reviewed)	31.03.2023 (Note No. 3)	31.03.2024 (Audited)	31.03.2023 (Audited)
I	Revenue from operations	2,295.87	2,443.41	1,949.54	8,957.05	8,185.66
II	Other Income	11.23	0.81	2.91	25.90	7.28
III	TOTAL INCOME (I + II)	2,307.10	2,444.22	1,952.45	8,982.95	8,192.94
IV	EXPENSES					
	Cost of materials consumed	55.40	10.72	-	66.12	-
	Purchases of traded goods	1,263.41	1,560.03	1,293.21	5,931.43	6,354.14
	Changes in Inventory of Stock-in-Trade	71.03	186.73	118.22	237.25	(292.29)
	Employee Benefits Expense	312.66	287.80	242.71	1,125.71	972.11
	Finance Costs	53.62	32.49	28.04	136.92	83.14
	Depreciation & Amortization Expense	39.62	20.16	10.53	81.33	41.72
	Other Expenses	391.79	208.46	187.85	944.51	687.73
	TOTAL EXPENSES (IV)	2,187.53	2,306.39	1,880.56	8,523.27	7,846.55
V	PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (III-IV)	119.57	137.83	71.89	459.68	346.39
VI	EXCEPTIONAL ITEMS	-	-	-	-	-
VII	PROFIT BEFORE TAX (V-VI)	119.57	137.83	71.89	459.68	346.39
VIII	TAX EXPENSE					
	(1) Current Tax	32.86	20.72	16.71	103.36	88.85
	(2) Deferred Tax	(1.86)	16.17	1.39	15.47	(1.23)
	(3) Earlier years Tax	-	-	4.27	2.28	4.82
	Total	31.00	36.89	22.37	121.11	92.44
IX	PROFIT FOR THE PERIOD FROM CONTINUING OPERATIONS (VII - VIII)	88.57	100.93	49.52	338.57	253.95
X	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS	-	-	-	-	-
XI	TAX EXPENSE OF DISCONTINUED OPERATIONS	-	-	-	-	-
XII	PROFIT / (LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (X-XI)	-	-	-	-	-
XIII	PROFIT FOR THE PERIOD (IX +XII)	88.57	100.93	49.52	338.57	253.95
XIV	OTHER COMPREHENSIVE INCOME / (LOSS)					
	(1) Items that will not be reclassified to profit & loss	13.36	(2.27)	(5.05)	8.16	(6.10)
	(2) Income tax relating to above	3.37	(0.58)	(1.27)	2.05	(1.54)
	(3) Items that will be reclassified to profit & loss	-	-	-	-	-
	(4) Income tax relating to above	-	-	-	-	-
	TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	9.99	(1.69)	(3.78)	6.11	(4.56)
XV	TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (XIII + XIV)	98.56	99.24	45.74	344.68	249.39
XVI	Equity Share Capital	1,042.63	1,042.63	1,002.63	1,042.63	1,002.63
XVII	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year i.e., as on 31.03.2024				1,717.65	1,241.69
XVIII	EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATIONS):-					
	(1) Basic	0.87	1.00	0.49	3.31	2.53
	(2) Diluted	0.87	1.00	0.49	3.31	2.53
XIX	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED OPERATIONS):-					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	EARNINGS PER EQUITY SHARE (FOR DISCONTINUED & CONTINUING OPERATIONS):-					
	(1) Basic	0.87	1.00	0.49	3.31	2.53
	(2) Diluted	0.87	1.00	0.49	3.31	2.53

RAMA VISION LIMITED

SEGMENT WISE REVENUE RESULTS, ASSETS AND LIABILITIES

Sl. No.	Particulars	(Rs. in lacs)				
		Quarter Ended on			Year Ended on	
		31.03.2024 (Note No. 3)	31.12.2023 (Reviewed)	31.03.2023 (Note No. 3)	31.03.2024 (Audited)	31.03.2023 (Audited)
I Segment Revenue						
	(a) Trading	2,286.53	2,443.41	1,949.54	8,947.71	8,185.66
	(b) Manufacturing	162.29	-	-	162.29	-
	(c) Unallocated	-	-	-	-	-
	Total	2,448.82	2,443.41	1,949.54	9,110.00	8,185.66
	Less: Inter Segment Revenue	152.95	-	-	152.95	-
	Net sales/Income From Operations	2,295.87	2,443.41	1,949.54	8,957.05	8,185.66
II Segment Results (Profit)(+)/ Loss (-) before tax and finance cost						
	(a) Trading	150.96	180.54	99.94	584.62	429.52
	(b) Manufacturing	22.21	(10.22)	-	11.99	-
	(c) Unallocated	-	-	-	-	-
	Total	173.17	170.32	99.94	596.61	429.52
	Less: i) Finance Cost	53.62	32.49	28.04	136.92	83.14
	ii) Other Un-allocable Expenditure					
	(iii) Un-allocable income	-	-	-	-	-
	Total Profit Before Tax	119.55	137.83	71.89	459.68	346.39
III Capital Employed						
Segment assets						
	(a) Trading	3,123.83	3,570.66	3,689.83	3,123.83	3,689.83
	(b) Manufacturing	2,554.34	1,750.04	-	2,554.34	-
	(c) Unallocated	-	-	-	-	-
	Total	5,678.17	5,320.70	3,689.83	5,678.17	3,689.83
Segment Liabilities						
	(a) Trading	1,853.07	1,817.61	1,425.78	1,853.07	1,425.78
	(b) Manufacturing	1,030.45	751.36	-	1,030.45	-
	(c) Unallocated	133.87	123.47	101.72	133.87	101.72
	Total	3,017.39	2,692.44	1,527.50	3,017.39	1,527.50
(Segment assets – Segment Liabilities)						
	(a) Trading	1,270.75	1,753.04	2,264.06	1,270.75	2,264.06
	(b) Manufacturing	1,523.89	998.68	-	1,523.89	-
	(c) Unallocated	(133.87)	(123.47)	(101.72)	(133.87)	(101.72)
	Total	2,660.77	2,628.25	2,162.34	2,660.77	2,162.34

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RAMA VISION LIMITED			
SUMMARY OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2024			
Particulars		(Rs. in lacs)	
		As at	
		31.03.2024 (Audited)	31.03.2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment		
	(i) Tangible	2815.46	895.31
	(ii) Right to use assets	118.81	-
	(b) Capital work in progress	-	88.78
	(c) Financial Assets		
	(i) Investments	0.75	0.74
	(ii) Other Financial Assets	18.21	16.23
	(d) Other Non-current Assets	-	256.69
	Sub-total - Non-current assets	2953.22	1257.75
2	Current assets		
	(a) Inventories	1351.22	1548.15
	(b) Financial Assets		
	(i) Trade receivables	534.96	485.48
	(ii) Cash and cash equivalents	1.23	113.18
	(iii) Other than Cash and cash equivalents	28.53	28.28
	(iv) Other Current Financial Assets	809.00	257.00
	Sub-total - Current assets	2724.95	2432.09
	TOTAL - ASSETS	5678.17	3689.84
B	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1042.63	1002.63
	(b) Other Equity	1717.65	1241.68
	Sub-total - Shareholder's funds	2760.27	2244.31
	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	566.18	235.31
	(ii) Lease Liabilities	94.99	-
	(b) Other Non-current Liabilities	439.96	-
	(c) Provisions	100.00	110.17
	(d) Deferred tax liabilities (net)	99.50	81.97
	Sub-total - Non-current liabilities	1300.63	427.45
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1186.52	738.54
	(ii) Lease Liabilities	28.33	-
	(iii) Trade payables for MSME	49.73	-
	(iv) Trade payables other than MSME	77.19	67.65
	(v) Other Financial Liabilities	166.86	157.95
	(b) Other Current Liabilities	59.91	19.03
	(c) Provisions	34.37	19.75
	(d) Current Tax Liabilities (Net)	14.35	15.16
	Sub-total - Current liabilities	1,617.26	1,018.08
	TOTAL - EQUITY AND LIABILITIES	5678.17	3689.84

RAMA VISION LIMITED

CASH FLOWS STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

		(Rs. in lacs)	
		YEAR ENDED ON	
		31.03.2024 (Audited)	31.03.2023 (Audited)
A	Cash Flow from Operating Activities		
	Net Profit	344.68	249.39
	Adjustments for :		
	Depreciation	81.33	41.72
	Interest provided	125.74	74.52
	Provisions for doubtful debts	0.78	1.71
	Increase in value of investments	(0.01)	0.10
	Profit /(loss) on sale of property, plant & equipments	(0.54)	3.52
	Other comprehensive income	-	6.10
	Deferred interest on grant - in - aid	(7.44)	-
	Finance cost of rent on leased assets	(15.75)	-
	Tax expense	123.16	90.91
	Interest & Dividend earned	(2.41)	(0.86)
	Operating profit before working capital changes	649.54	467.11
	Adjustments for :		
	Trade & Other receivables	(110.20)	(366.99)
	Inventories	196.93	(292.29)
	Trade payables & other liabilities	70.29	(18.07)
	Cash generated from operations	806.56	(210.24)
	Interest paid	(118.68)	(69.28)
	Direct Taxes paid / refund	(91.01)	(85.14)
	Net cash from operating activities	596.87	(364.66)
B	Cash Flow from Investing Activities		
	Purchase of property, plant & equipments	(1,921.91)	(177.21)
	Sale of property, plant & equipments	22.97	7.04
	Interest & Dividend received	2.49	0.85
	Net cash used in investing activities	(1,896.45)	(169.32)
C	Cash Flow from Financing Activities		
	Amount received against convertible equity share warrants	171.28	57.12
	Increase in long term borrowings	421.62	154.38
	Repayments of long term borrowings	(76.88)	(66.92)
	Govt. Grant in aid on property, plant & equipments	237.60	-
	Increase / (Decrease) in short term borrowings	434.03	52.01
	Cash flow from financing activities	1,187.65	196.59
	Net increase in cash and cash equivalents	(111.94)	(337.39)
	Cash and Cash equivalents (Opening Balance)	113.17	450.58
	Cash and Cash equivalents (Closing Balance)	1.23	113.17


Notes:-

- 1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 15, 2024.
- 2 The above audited financial results prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 (IND-AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016.
- 3 The figures for quarter ended 31st March 2024 and 31st March 2023 are the balancing figures between the audited figures in respect of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- 4 The company commenced commercial production of Wafer Sticks with effect from December 25, 2023. Hence, the company has started providing segmentwise results from the December 2023 quarter. The figures for quarter ended December 31, 2023 and quarter and year ended March 31, 2024 includes figures of trading and manufacturing activities and hence not comparable.
- 5 Figures for the previous period and / or year have been regrouped or rearranged wherever considered necessary.

For and on behalf of the Board of Directors


 (Satish Jain)

Chairman & Mg. Director

DIN:- 00052215 

Place : New Delhi
Date : May 15, 2024

Independent Auditor's Report on Audited standalone Quarterly Financial Results and Year to Date Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Rama Vision Limited

Opinion

We have audited the accompanying standalone quarterly financial results of Rama Vision Limited (the company) for the quarter and year ended 31st March, 2024, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit before tax and other comprehensive income and other financial information for the quarter and year ended 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

These financial results have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with applicable accounting standards prescribed under Section



133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists



related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing Regulations.



Place: New Delhi
Date: 15th May, 2024
UDIN: 24521915BKFQVF2639

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N

ANKUR BAGLA
PARTNER

Membership Number: 521915